

# REPORT TO THE CHURCHES

APRIL, 1921

SUBMITTED BY

THE GENERAL COMMITTEE

OF THE

## INTERCHURCH WORLD MOVEMENT OF NORTH AMERICA

INCLUDING

Minutes of General Committee Meeting of April 8, 1921

Report of Reorganization Committee

Recommendations of Reorganization Committee

Report of Sub-Committee of Business Men's Committee

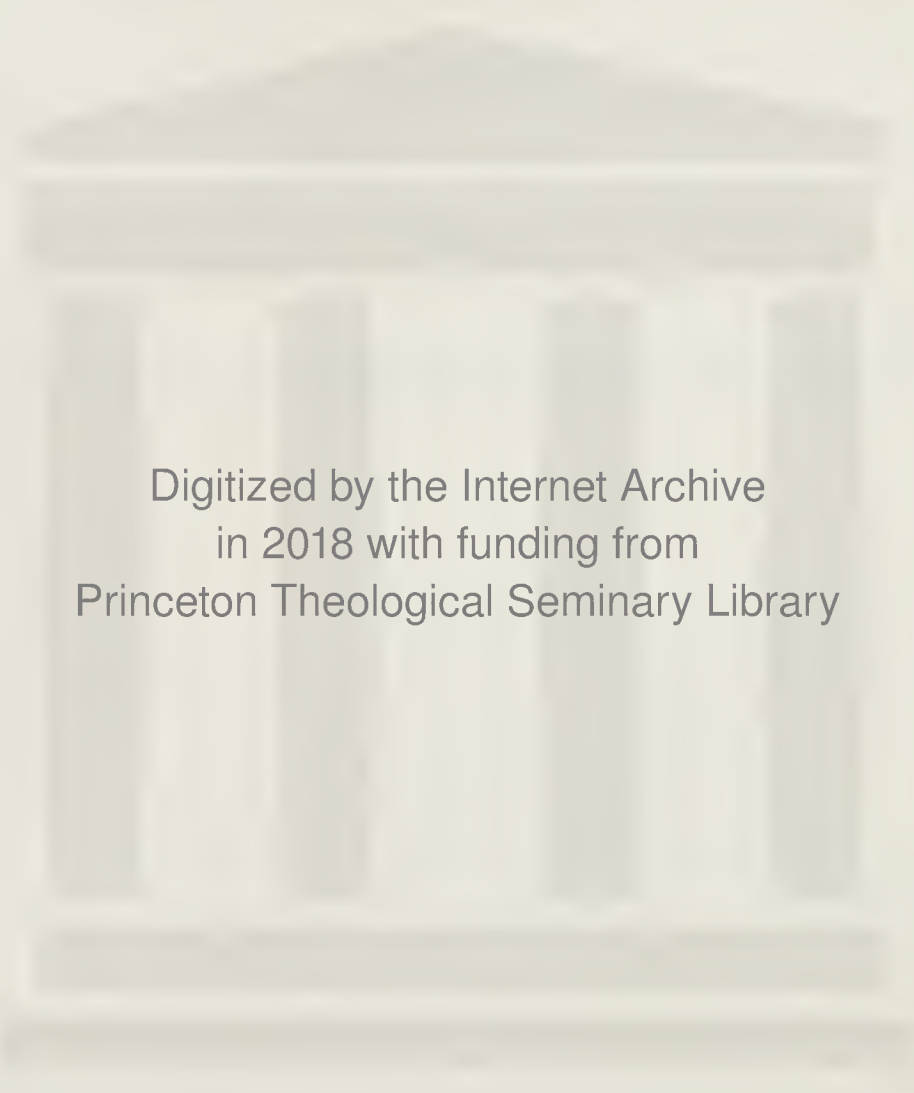
Recommendation of Sub-Committee of Business Men's Committee

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INTERCHURCH WORLD MOVEMENT  
OF NORTH AMERICA

160 FIFTH AVENUE

NEW YORK CITY



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MINUTES  
OF  
MEETING OF THE GENERAL COMMITTEE OF  
THE INTERCHURCH WORLD MOVEMENT WITH  
BOARD AND OTHER REPRESENTATIVES

HELD AT 25 MADISON AVENUE, NEW YORK  
FRIDAY, APRIL 8th, 1921

PRESENT

General Committee.—Mrs. J. S. Allen, W. B. Anderson, A. W. Anthony, E. M. Bowman, Edmund de S. Brunner, F. W. Burnham, C. E. Burton, Miss Eliza P. Cobb, A. E. Cory, Warren H. Denison, A. W. Harris, Robt. L. Kelly, Grant K. Lewis, Jas. H. Mohorter, John R. Mott, Thomas Nicholson, Frank Mason North, W. G. Parks, C. H. Patton, Levi T. Pennington, H. O. Pritchard, H. F. Schlegel, F. P. Turner, J. Campbell White. Board and other representatives: Raymond B. Fosdick, F. W. Bible, W. B. Millar, F. M. Potter, C. H. Sears, C. R. Watson, A. W. Armour and Carl S. Van Winkle.

In the absence of the Chairman and Vice-Chairman of the General Committee, the meeting was called to order by James M. Speers.

DEVOTIONAL

Dr. C. H. Patton read the thirty-fifth chapter of Isaiah followed by prayer.

Mr. Speers announced that in the absence of both Chairman and Vice-Chairman of the General Committee, he had taken the liberty to call the meeting to order and that it would now be necessary for the Committee to elect a Chairman for the meeting. It was moved and carried that Mr. James M. Speers be asked to act as Chairman of the meeting of the Committee.

The agenda was read and adopted.

It was voted to approve the minutes of the meeting of July 8, 1920, a copy of the minutes having been previously mailed to each member of the Committee.

REPORT AND RECOMMENDATIONS OF REORGANIZATION  
COMMITTEE

Bishop Nicholson, Chairman of the Reorganization Committee, read the report and recommendations of that Committee. (See page 6 for report). It was moved and carried that the adoption of the report

of the Reorganization Committee be deferred until after hearing the report of the Sub-Committee of the Business Men's Committee.

## REPORT AND RESOLUTION OF THE SUB-COMMITTEE OF THE BUSINESS MEN'S COMMITTEE

Raymond B. Fosdick read the report of the Sub-Committee of the Business Men's Committee and explained more fully some of the items set forth. At the conclusion of the reading it was moved and voted that the report be received and filed. (See page 16 for report.)

It was moved and carried that the report of the Reorganization Committee be received and filed.

## RECOMMENDATIONS OF REORGANIZATION COMMITTEE

The Committee then took up the recommendations made by the Reorganization Committee and adopted them item by item until they came to the sixth item. There was discussion on the phraseology of this item and it was referred back to the Committee to be rewritten. It was then brought before the Convention and adopted as rewritten. (The Recommendations appear on page 14.)

Bishop Nicholson moved the adoption of the recommendations as a whole. Motion carried.

## RECOMMENDATION OF THE BUSINESS MEN'S COMMITTEE

The resolution of the Business Men's Committee was then considered and it was moved and carried that it be adopted. (The Resolution appears on page 22.)

It was then moved and carried that the Reorganization Committee be discharged and that the General Committee extend to this committee its appreciation of the services rendered.

Dr. C. H. Patton moved that a vote of appreciation be extended to the Business Men's Committee for the fine work they have done in settling up the affairs of the Interchurch World Movement.

Dr. A. E. Cory moved that it be recommended to the Executive Committee that the Committee of Three to represent the Interchurch World Movement on the Consultative Committee as provided by recommendations of the Reorganization Committee be composed of Messrs. James M. Speers, Raymond B. Fosdick and Trevor Arnett. Motion was carried.

Dr. F. M. North, Secretary of the Board of Foreign Missions of the Methodist Episcopal Church, asked that record be made that he should wish the privilege of filing with the Executive Committee for record, and if it should deem best for consideration a statement of the action and views and understanding of this Board in the matter of its

financial obligations involved in the Interchurch Cooperation. It was agreed by the Convention that this request be entered on the minutes.

Dr. George M. Fowles was granted the privilege of reading, for the information of the members of the Committee, a statement with reference to the rent of the Greenhut Building, which he had prepared for the Editor of the Christian Advocate.

Dr. F. M. North inquired as to the status of the Committee on Social and Religious Surveys. Mr. James M. Speers explained that there was a great deal of Survey material which in its present state was of little value to the churches and that knowing this a group of men had succeeded in providing money sufficient to carry these Surveys to a point where they would be of greater value to the churches and that this money had been placed at the disposal of a committee of three, Dr. John R. Mott, Dr. E. D. Burton and Raymond B. Fosdick. He explained further that the Committee had no thought of retaining the schedules permanently but only of making them more valuable to the agencies to which they might eventually be given.

It was voted that copies of the report and recommendations of the Reorganization Committee be sent to each member of the General Committee.

It was voted that a report and recommendation of the Business Men's Committee should be sent to each member of the Committee.

Dr. W. B. Anderson led in prayer, after which the meeting was adjourned.

# REPORT OF THE REORGANIZATION COMMITTEE OF THE INTERCHURCH WORLD MOVEMENT TO THE GENERAL COMMITTEE

The Reorganization Committee appointed in July has been giving most careful and conscientious attention to the complicated and difficult problems committed to it. There have been a number of meetings of the Committee and every plan on which they could think or get suggestion from any quarter has been considered and debated. It became increasingly clear early in September that there was no way in which to meet the obligations of the Interchurch World Movement but to insist upon the payment of the underwritings by the various boards and agencies in accordance with the action taken by the General Committee at its meeting in New York in May. It is to the credit of the various boards and agencies that they accepted in good faith the inevitable and that they have in large measure paid the underwritings.

We understand that the Business Men's Committee will be able to report satisfactory adjustment of all the financial obligations. Incidentally you will permit the Reorganization Committee to express its highest appreciation of the earnest, faithful, sacrificial work done by this Business Men's Committee, and also keenest gratitude for the fine spirit of cooperation they have shown with the Reorganization Committee.

The members of the Reorganization Committee saw that it would be almost useless to put forward any plan of reorganization or any very definite report in advance of the settlement of the underwritings by the respective agencies. Intense feeling and severe criticism of the Movement was inevitable under the strain and embarrassment of the payment of these underwritings. At the first meeting, therefore, your Committee resolved to take plenty of time and to have the widest possible consultation with representatives of all the interests involved. Events have proved that the Committee was wise in its foresight at this point.

It seemed certain that in the face of all that had transpired and in view of the attitude of several of the large denominations to the Movement it would be impossible to continue the Interchurch Movement in its old form and probably under anything which bore the old name. The corporation could not in the nature of things be dissolved for a considerable time to come, but it was the judgment of your Committee that its debts should be paid, that it should liquidate, and that the

Movement as such should close its activities other than those of conservation of its resources at the earliest possible moment.

With this inevitable conclusion the question of conservation and of provision for carrying out the purpose and for conserving the ideals of the Movement became a question of prime importance with your Committee. A meeting was called in New York in early November. Members of the Committee gave the greater part of a week to the most careful consideration of the whole subject. A series of interviews was arranged with leading church-men and with the representatives of various organizations, such as the Committee of Reference and Counsel, the Home Missions Council, the Council of Church Boards of Education, the International Sunday School Association, the Women's Organizations, and the Federal Council of Churches. This series of conferences was most illuminating and in every way valuable.

It appeared that the great majority of the leaders interviewed looked toward some sort of conservation of the aims and ideals of the Interchurch World Movement through the Federal Council of Churches. There was an almost universal sentiment, however, that if this was to be accomplished there must be some change in the Federal Council. Some thought that it did not, at the present time, have sufficient staff or personnel to handle all that was needed; others thought changes in its constitution and by-laws would be necessary; and several other objections were put forward. This led to a series of conferences on the part of your Committee with a special committee of the Federal Council. That Committee was cordial and helpful to us in our search for some arrangement by which the true values of the Interchurch World Movement might be conserved. The final result of these conferences was a request from your Reorganization Committee as follows:

"It was moved that in bringing about the future conservation of the values of the Interchurch World Movement, we request the Federal Council to call a thoroughly representative conference of the following agencies in the month of December if possible, or in early January, to work out the best plan for bringing about the mutually most helpful working relationship and arrangements on their part. The agencies are:

- The Federal Council of Churches of Christ in America
- The Reorganization Committee of the Interchurch World Movement
- The Home Missions Council
- The Foreign Missions Conference
- The Council of Women for Home Missions
- The Federation of Women's Boards of Foreign Missions
- The Sunday School Council of Evangelical Denominations
- The Council of Church Boards of Education

the personnel program and all other arrangements of the conference to be determined by the chairman and general secretary (or other two officials) of each of the foregoing agencies in consultation."

On November 26th there was held in New York a preliminary conference of a few representatives of the various organizations, at which it was arranged that the suggested conference should be called, subject to approval by the Quadrennial Meeting of the Federal Council. An extended report as to the policies and activities of the Federal Council had already been prepared by a committee of the Federal Council known as the Committee on Methods of Cooperation. This most important report was presented to the Quadrennial Meeting of the Council the first week in December in Boston. After two hours of discussion in one of the most largely attended meetings of the Federal Council this report was approved with unanimity and enthusiasm. It was technically referred to the business committee for report in accordance with the practice of that body, and at a later session the business committee of that body reported back the approval of the report with only two or three minor verbal changes in the recommendations. That report was unanimously adopted. A copy of this report of the Federal Council will be furnished each member of the general committee of the Interchurch. If possible it will accompany this report, if not it will be forwarded later when a new edition shall have been received from the printer.

Pursuant to this action:

A conference between representatives of the Federal Council of the Churches of Christ in America and other Interdenominational agencies was held at the Central Branch of the Young Women's Christian Association, December 13th, at 10 o'clock, to consider the question of the most mutually helpful relationships.

The following were present:

From the Federal Council: Dr. Robert E. Speer, Rev. Frank Mason North, Rev. F. H. Knubel, Rev. William I. Haven, Rev. J. Ross Stevenson, Rev. Albert G. Lawson, and Rev. Charles S. Macfarland.

From the Home Missions Council: Rev. Charles L. Thompson, Rev. Alfred Williams Anthony, Rev. John A. Marquis, Rev. Charles L. White, Rev. C. E. Burton, and William T. Demarest.

From the Foreign Missions Conference of North America: Rev. Paul deSchweinitz, Charles R. Watson, F. P. Turner, Rev. James H. Franklin, Cornelius H. Patton.

From the Council of Women for Home Missions: Mrs. Fred S. Bennett, Mrs. May Leonard Woodruff, Mrs. F. W. Wilcox, Mrs. Orrin R. Judd, Miss Florence E. Quinlan, and Mrs. John S. Allen.

From the Federation of Women's Boards for Foreign Missions: Mrs. William Boyd, Miss Vernon Holliday, Mrs. de W. Knox, Mrs. E. C. Cronk, Miss Margaret Hodge, and Mrs. H. F. Steele.

From the Sunday School Council of Evangelical Denominations:



Rev. John T. Faris, Rev. George T. Webb, Rev. Sidney A. Weston, Dr. W. E. Pearce, and Mr. Harry Wade Hicks.

From the Council of Church Boards of Education: Dr. A. W. Harris, Dr. Robert L. Kelly, Rev. F. E. Stockwell.

From the Reorganization Committee of the Interchurch World Movement: Bishop Thomas Nicholson, Mr. James M. Speers, Rev. William Horace Day, Rev. Joseph H. Apple, Rev. S. L. Morris, and W. B. Anderson.

By invitation: John M. Glenn, Rev. Howard B. Grose, Rev. William Adams Brown, Rev. Miles B. Fisher, Rev. Charles H. Sears, Rev. R. W. Roundy, Rev. J. Y. Aitchison, Professor F. L. Anderson, Rev. H. H. Meyer, Rev. S. M. Cavert, Rev. F. W. Bible.

After the devotional service, the meeting was called to order by Dr. Robert E. Speer, President of the Federal Council, who explained that the conference was brought together on the invitation of the Federal Council in accordance both with a request of the Reorganization Committee of the Interchurch World Movement and with an action taken at the recent Quadrennial Meeting of the Federal Council in Boston, and that the personnel and other arrangements of the conference had been determined by the chairmen and general secretaries of the several organizations in consultation.

Upon motion, Dr. Speer was elected Chairman of the conference and Mr. Cavert Secretary.

Bishop Nicholson, as Chairman of the sub-committee which had been appointed to prepare a statement as a basis for discussion at the conference, suggested the following questions as the points around which discussion might profitably center:

1. Is there need for any closer and more mutually supporting relationships between the agencies represented in this conference?
2. If so, what should be the plan of such relationships?
3. Are there any special problems relating to any of the interests here dealt with which need special attention at this conference?

Bishop Nicholson further suggested that whatever plan of mutual relationships is adopted should be tentative and plastic, should provide that the tasks of the churches be done by the existing agencies so far as possible and might well include the appointment of a joint committee representing the various agencies.

It was VOTED: That it is the sense of this conference that there is need for closer and more mutually supporting relationships between the agencies here represented.

The Chairman suggested three possibilities for the securing of this end:

- (a) That no further steps be taken in the line of organization but that the present arrangement, which provides for the interchange of

knowledge through representation of the interboard agencies on the Administrative Committee of the Federal Council, be maintained and allowed to develop naturally.

(b) That while maintaining the present relationship, those bodies which desire to do so might strengthen their relationship to the Federal Council.

(c) Either as alternative or additional to "a" and "b" a consultative committee might be established for purposes of regular conference between the Federal Council and the several interboard agencies as to their plans and relationships.

It was VOTED: That a Committee of seven be appointed, to which shall be added the Chairman of this conference as a member *ex officio*, to report for discussion at the afternoon session of the conference, some plan of mutual relationships.

After discussion as to the character of relationship which would be most desirable, the Chairman appointed as the committee to present the report at the afternoon session, the following: Dr. Anthony, Dr. Webb, Bishop Nicholson, Dr. Kelly, Mrs. Boyd, Dr. Watson, Dr. Grose, with the Chairman, *ex officio*.

Dr. Webb and Dr. Weston reported the action of a recent meeting of the Joint Committee on Reference and Counsel of the Sunday School Council of Evangelical Denominations and the International Sunday School Association, approving some working relationship with the Federal Council, but without organic union and asking for the recognition of the new organization now being formed by the merger of the Sunday School Council and the International Sunday School Association as the agency for religious education in the community. The question was also raised as to whether, for the purpose of this conference or other committees dealing with cooperative relationships, the Sunday School Council and the International Sunday School Association should have separate representation.

Bishop Nicholson reported that if an arrangement were made for securing effective cooperation among the interboard agencies, the Reorganization Committee would no doubt recommend the discontinuance of the activities of the Interchurch World Movement as soon as possible. For the Business Men's Committee of the Interchurch World Movement, Mr. James M. Speers reported informally on the present situation.

#### AFTERNOON SESSION

The sub-committee, appointed at the morning session to report upon a plan of relationships between the Federal Council and the interboard agencies, submitted a report.

After discussion and verbal amendments, the Report was adopted as follows:

1. That it is the sense of this conference that the churches possess in the existing agencies sufficient organizations for the needs of their cooperative work at the present time, if these agencies are adequately developed and correlated.

2. That it is desirable that these agencies be encouraged and enabled to develop their activities so as to provide adequately for their expanding tasks and responsibilities and that they should be given for this purpose the fullest measure of freedom and confidence.

3. That they should at the same time maintain and cultivate the relations of consultation or affiliation through the Federal Council which have been established.

4. That they should appoint also a Committee of Consultation made up for the present of three representatives from each of the agencies represented in this conference (the Reorganization Committee of the Interchurch World Movement to be included during its existence) which should meet periodically to consider matters of common interest; and, further, that this Committee should meet as early as possible at the call of the Chairman of this Conference and should study the problems of cooperation among these interdenominational agencies and report to a conference to be held before May 1st and to be composed of seven representatives to be appointed by each of the agencies represented in the present conference.

5. That with regard to the Interchurch World Movement, whose Committee on Reorganization has shared in this conference, it is the sense of the conference that the Interchurch World Movement might wisely adjust and conclude its activities and that when it is free to do so, it might well transfer the foreign mission survey material to the Foreign Missions Conference of North America; the home mission survey material to the Home Missions Council; and survey material, list of names, etc., properly falling to the Council of Women for Home Missions and the Federation of Women's Boards of Foreign Missions to those organizations; the American educational survey material to the Council of Church Boards of Education; the religious education survey material to the Sunday School Council of Evangelical Denominations and the International Sunday School Association jointly; and any other survey material to the Federal Council; that the maps, charts, photographs, etc., which are not an essential part of the survey material should be transferred to the Missionary Education Movement, if continued in appropriate relation to the mission boards and to the other interdenominational organizations and the Federal Council.

6. That the correlation of the forward movements and general promotive activities of the denominations might be provided for through some new and representative committee of the Federal Council.

7. That for the present the Sunday School Council and the International Sunday School Association together should be regarded as one unit in the conference and in the consultative committee, and that the representation from that phase of work should be appointed proportionately by these organizations.

It was VOTED: That inasmuch as the Interchurch World Movement has notified the Missionary Education Movement that it will be unable to carry forward the work of the Missionary Education Movement after December 31st, we refer to the missionary boards and the interboard missionary agencies for their favorable consideration, the question as to what should be the future arrangements for the continuance of the Missionary Education Movement.

It was VOTED: That the Chairman of this Conference be authorized to give to the press a statement concerning the action taken.

It was VOTED: That the Chairman and the Recording Secretary of this Conference be requested to convey the action of the Conference to each of the agencies represented in it.

It is now officially reported that these resolutions have been approved by each of the participating agencies, the Foreign Missions Conference, however, having passed an explanatory resolution to make it clear that no action of the Consultative Committee should be regarded as binding on this Foreign Missions Conference unless ratified by it.

Following these conferences a brief meeting of the members of the Reorganization Committee and such members of the general committee of the Interchurch World Movement as were present was held. Three propositions were discussed as to the method of completing the report of the Reorganization Committee and getting it before the general committee:

(a) That the Reorganization Committee should meet, make formal report in brief form in accordance with the above facts, send it to each member of the General Committee with the request that each member consider it and report his vote by mail or if in his judgment it was better to call a meeting of the General Committee to consider and act concertedly upon that report that such member should signify his judgment and say whether he would plan to be present at the meeting when called, giving his preference as to dates;

(b) That the Reorganization Committee should meet soon, send copy of its report to the General Committee and call a meeting of the General Committee to consider the whole subject in advance of an adjourned meeting of the cooperating agencies which have been in consultation and which adjourned the meeting held on December 13th to meet again after the respective interboard agencies had acted upon their report;

(c) That the Reorganization Committee should call a meeting of that committee for an afternoon and evening, presumably in the latter part of February, that the General Committee should be called to meet in New York the following day, that formal report should be made by the Reorganization Committee to the General Committee at that time, that the docket should include a full report from the Business Men's Committee of all the financial affairs to date, this report now presented from the Reorganization Committee with a brief statement of their positive recommendations, and that the General Committee should be asked at that time finally to act upon that report.

The third of these alternative propositions was agreed upon, but an extended correspondence revealed the fact that it was impossible to secure a meeting in February or in March. After much difficulty we have called this meeting at the earliest date upon which it seemed possible to bring together a quorum of the members of the General Committee.

It is our understanding that each of the eight organizations concerned in the compilation of the recommendations just read has at the annual meeting of the respective bodies substantially agreed to accept the terms of the recommendation. The secretary of the Reorganization Committee will make more detailed report.

Your committee respectfully submits this report with a brief docket which it presents for your approval as the order of business of this meeting.

As Chairman of the Committee it is proper to state to the General Committee that the members of the Reorganization Committee have shown unusual faithfulness to duty. They have travelled long distances to numerous meetings, have spent hours in these consultations, and the Chairman extends thanks to the members of the committee and begs leave to inform the members of the General Committee that each meeting has been attended by almost every member of the Reorganization Committee, and that with scarcely an exception they have remained substantially throughout the sessions. They have surely tried to serve the body faithfully. In addition the Committee has had the advice, inspiring presence, and counsel of a considerable group of outstanding leaders of the Church who have accepted invitation to sit with them for at least a part of the time as consulting members. They include Doctor John R. Mott, Dr. Robert E. Speer, Dr. Alfred Williams Anthony, Dr. J. Ross Stevenson, and several others to all of whom we return our sincerest thanks.

(Signed) THOMAS NICHOLSON, *Chairman.*

(Signed) W. B. ANDERSON, *Secretary.*

## RECOMMENDATIONS OF THE REORGANIZATION COMMITTEE TO THE GENERAL COMMITTEE

1. Inasmuch as the churches possess at least seven organized agencies dealing with cooperative work, it is our judgment that these agencies should be so developed and correlated as to enable them to provide adequately for the expanding tasks and responsibilities contemplated in the Interchurch World Movement.

2. That they should at the same time maintain and cultivate relations of consultation or affiliation through the Federal Council which have heretofore been established.

3. That, inasmuch as the respective interdenominational bodies have approved the suggestions of the Conference held in New York on December 13th, we recommend to the Executive Committee of the Interchurch World Movement that they approve the creation of a committee of consultation which shall for the present be composed of three representatives from each of the agencies as follows:

The Foreign Missions Conference  
The Home Missions Council  
The Council of Women for Home Missions  
The Federation of Women's Boards of Foreign Missions  
The Sunday School Council of Evangelical Denominations  
The Council of Church Boards of Education  
The Federal Council of the Churches of Christ in America  
The Reorganization Committee of the Interchurch World Movement

and that this general committee nominate to the Executive Committee of the Interchurch World Movement three representatives to serve on this consultative committee, and approve the appointment of such number of representatives on that committee as may from time to time be rendered necessary, should any change be made in the number of representatives granted each of the cooperating agencies.

We approve the suggestion that this committee of consultation should meet as early as possible and should study the problems of cooperation among these interdenominational agencies and report at an early date to a conference to be composed of not less than seven representatives from each of the agencies cooperating.

We further earnestly advise that, as far as possible, there be a correlation of the various cooperating denominations, and we urge this committee of consultation to cooperate with this movement in every way possible to the furtherance of that end.

4. Regarding the recommendation of the New York Conference of December 13th, with reference to the distribution of the survey material owned by the Interchurch World Movement, we approve the recommendation in general, which provides that the executive committee of the Interchurch World Movement, or such sub-committee as may be agreed upon, shall be charged with the responsibility of conserving this material and of consigning such portions as may seem wise to the Foreign Missions Conference, the Home Missions Council, the Women's Organizations, the Council of Church Boards of Education, and the other organizations which they may approve and that we express to them the judgment that every possible effort should be made to conserve the value of these surveys, to complete them and to keep them up to date. That they are among the most valuable assets of the Interchurch World Movement is made evident by the fact that they are being used in various parts of the country, often without authority, and that some bodies have signified a willingness to contribute for such survey work, though unwilling to contribute to certain other phases of the Interchurch activities. It seems to us, therefore, that the body having charge of the Interchurch World Movement affairs until such time as the corporation shall be dissolved, should use the utmost endeavor to conserve and make available, through whatever agencies possible, the said survey material.

5. Inasmuch as the Executive Committee, all of whom have been members of the General Committee, is technically the legal Board of Directors of the Interchurch World Movement, we advise the continuance of this committee as a legal entity charged with the full responsibility of the Movement until such time as it shall seem wise to dissolve the corporation.

6. We recommend that, in accordance with the tenor of our report, the Interchurch World Movement as such shall be legally terminated as soon as the assets can be collected and the obligations legal and moral, within and without, can be properly discharged.

(Signed) THOMAS NICHOLSON, *Chairman.*

(Signed) W. B. ANDERSON, *Secretary.*

# REPORT OF THE SUB-COMMITTEE OF THE BUSINESS MEN'S COMMITTEE

## *To General Committee:*

At a meeting of the General Committee of the Interchurch World Movement which was held at 25 Madison Avenue, on the 18th of June, 1920, it was voted that a Business Men's Committee of five, later increased to six, be appointed to consider the present financial situation and bring in a report at a later meeting. The following were appointed: Raymond B. Fosdick, Trevor Arnett, Fleming H. Revell and George Innes, with James M. Speers, George M. Fowles and G. Wellwood Murray as ex officio members. On June 28, 1920, the Executive Committee of the Interchurch World Movement placed the entire matter of the liquidation of the Movement in the hands of the Business Men's Committee, which Committee assigned the responsibility to a sub-committee consisting of Messrs. Speers and Fosdick.

In order to appreciate what this liquidation involved, it is necessary to recall the size and impetus which the Movement had achieved. In April, 1920, the total expenditures of the Interchurch World Movement reached \$2,165,304.58, of which \$264,292.67 went for payroll. In May, the expenses were \$1,516,113.51, of which \$249,242.59 represented payroll. The curtailment which began the latter part of May showed itself in the June expenditures, which amounted to \$923,863.07, of which \$150,997.40 was payroll. The maximum number of employees of the Interchurch World Movement was 2,612.

To liquidate this vast enterprise within the period of one or two months was a herculean undertaking. The results achieved are shown in the expenditures of the months succeeding June:

	TOTAL EXPENDITURES	PAYROLL
July.....	\$388,508.13	\$38,337.87
August.....	140,164.69	10,762.47
September.....	104,753.99	9,297.48
October.....	110,840.43	12,443.27
November.....	90,896.99	10,207.78
December.....	93,946.28	13,606.70
January, 1921.....	829,590.54	5,582.02
(Includes \$793,833.34 paid on account of Greenhut Building and also \$21,256.67 interest on \$700,000 borrowed for that purpose.)		
February.....	\$12,033.74	\$4,048.18
March.....	9,326.53	3,686.12

(It will be noted that after January 31, 1921, when the rent and Maintenance cost of the Greenhut Building ceased and when the cost of conducting the Missionary Education Movement was eliminated, a very appreciable decrease in expenditures ensued.)



Auditor's Report disclosed Accounts Payable as of July 8, 1920, totalling \$231,220.95. Bills Payable at the present time total approximately \$25,000. These have not been paid because the claims are not fully substantiated and will not be paid until they are. Aside from these current obligations, one of the greatest difficulties which confronted the Business Men's Committee was the ten-year lease which the Interchurch World Movement had acquired to the Greenhut Building on 18th Street, at \$536,000 a year. Subsequent to our acquisition of this lease the real estate market fell and it was found utterly impossible to dispose of the lease, or to sub-let the space. After protracted negotiations, which threatened on not a few occasions to lead to law suits, a settlement of the entire lease was made for \$750,000. In gauging this figure it will have to be remembered that the owners of the building made alterations and repairs to an amount approximating \$500,000 which would not have been demanded, if they had leased the building, as they had opportunity of doing, to regular commercial concerns. As this \$750,000 had to be paid in cash, the Business Men's Committee was forced to borrow \$700,000 at a New York Bank on a six month's note. At the present writing the note has been reduced to \$625,000 and the Business Men's Committee is making earnest efforts to reduce it substantially within the next two or three months. What arrangements can be made at the bank at the expiration of the six months' period (July 5, 1921) have not yet been determined.

It will be remembered that at a meeting on July 8th it was voted by the General Committee that the Movement should be continued and a Reorganization Committee was appointed to plan the continuance of the Movement. Certain activities of the Movement were continued pending the action of the Reorganization Committee or more rapid liquidation would have been made. The Reorganization Committee makes its final report to this committee today.

The Business Men's Committee desire especially to call attention to the fact that the Methodist Centenary Movement has been very liberal in its dealing with the Interchurch World Movement. Much of the property of the Centenary was used for a considerable period of time without cost to the Interchurch World Movement and afterwards this property was sold to the Interchurch at a very reasonable figure. When it became necessary to curtail our activities, all of the property which the Interchurch had taken over from the Methodist Centenary and which was still available was taken back by the Centenary Movement with small allowance for interest and depreciation. In addition the Centenary Movement purchased a considerable quantity of our materials. Properties belonging to the Wayfarer, Statistical, Graphics, Lantern Slide and Survey Departments were involved in this transaction.

The various committees in control of the Movement instructed by a series of resolutions what disposition should be made of the survey materials and other assets of the Movement. These resolutions are

incorporated under Exhibit A. Interdenominational Organizations, Denominational Organizations and the Committee on Religious and Social Survey have availed themselves of these materials as is shown in the resolution under Exhibit A.

The Committee found a vast organization when it commenced liquidation. An outline of that organization and the disposition that has been made of the various surveys and the continuance of the same is shown under Exhibit B. This exhibit deals particularly with the Survey Group.

One of the great departments of the Interchurch World Movement was the Lantern Slide Department. This was largely taken over by the Methodist Centenary and is being continued by their Committee on Conservation and Advance. Particulars regarding Lantern Slides, Graphics and Statistical Departments are given in Exhibit C.

*Education Group:* The activities of the Educational Group were discontinued. In Exhibit D you will find a brief statement of the publication of the Steel Strike Report and an extended statement of the Missionary Education Department. This Department is being continued under the Missionary Education Movement which has resumed its functions and is going forward on a budget of \$18,000 per year supplied by denominations cooperating with it.

The Promulgation Group was entirely discontinued. A statement of the same appears in Exhibit E.

The Auxiliary Group was discontinued with the exception of the Treasury Department which is winding up the finances of the Movement. See Exhibit F.

## DISPOSITION OF RECORDS AND FILES

A great deal of care has been given to the records and files of the Movement. The records have been preserved, department by department and are exceedingly valuable. The survey material has been disposed of as indicated in Exhibit A. Consideration should be given as to what further action needs to be taken in order to preserve these records and what final disposition of all these records should be made.

## DISPOSITION OF LITERATURE

When the Movement discontinued its activities there was a large amount of literature on hand, consisting principally of promotional literature, life work and stewardship, missionary educational and world survey sets. The promotional and educational literature has all been distributed. Missionary educational literature was taken over by the Missionary Education Movement. All the Survey sets have been distributed, without cost to the Interchurch World Movement, with the exception of about 12,000. These we are offering to Boards, Churches and individuals at the cost of packing and transportation.

## PRESENT ORGANIZATION

### *Administrative Department*

The Movement is being carried forward now under two general departments, namely, Administrative and Treasury Departments. The Administrative Department is under the direction of Mr. Carl Van Winkle, who was appointed on the 1st day of August when the Administrative Committee ceased their activities. There are at present in the Administrative Department 10 persons. The budget for this group per month is \$1,565.50.

### *Treasury Department*

At the beginning of August, 1920, the Treasury Department was reorganized and its several divisions coordinated under the direction of the Assistant Treasurer, Mr. A. W. Armour and a reduction in personnel was effected from seventy (70) to twenty-one (21) representing a reduction in payroll from \$12,379.87 to \$4,294.08 per month. Since that time further reductions have been made and the force now consists of fourteen (14) persons whose salaries total \$2,422.37 per month. Various of the functions previously carried on by the Sales Department were assumed by the Treasury Department when the former was disbanded on December 31st.

Some items that may perhaps be worthy of particular note in connection with the operation of the Treasury Department during this period are as follows:

#### 1. *First Financial Campaign*

The collection of subscriptions made during the First Financial Campaign has been prosecuted with vigor and \$79,493.77 was received in cash at headquarters between August 1, 1920, and February 28, 1921. A problem that has occasioned very considerable difficulty is the Local Treasurer, of whom there are upwards of 6,000 throughout the country. Many of these men have been subjected to pressure from denominational angles, and subsequent to the situation that developed on June 28th last, very considerable sums of money that in the ordinary course ought to have been forwarded to Interchurch Headquarters were "laid hold of privily" by denominational treasurers. Then, too, many local treasurers were discovered whose appointment was not on record at headquarters and we have reason to believe that there are still throughout the country moneys which ought to be forwarded to this office. The task of discovering and extracting subscription returns is being pushed with vigor. We have now on file unpaid and uncanceled pledges totaling:

\$124,450.24 Non Designated  
53,625.50 Designated

#### 2. *Second Financial Campaign*

Pledge cards representing unpaid subscriptions which total \$12,277.45 are on file in respect of the Second or Program Fund Cam-

paign. Thus far \$69,874.37 has been paid on account of the Second Campaign of which amount \$4,950.00 has been refunded and \$10,968.00 transferred towards the general expense account of the budget in accordance with authorization received pursuant to the communication of Messrs. Speers and Fosdick.

### 3. *Cleveland Pledges*

At the Cleveland Convention in May, 1920, \$272,815.55 was subscribed mostly by the members of the Interchurch Organizations. On these pledges \$259,630.83 has been paid, \$2,598.09 has been canceled, leaving \$10,586.63 still outstanding. As these pledges were made on the understanding that the funds raised were to be used in carrying on the work of the Movement many subscribers have requested cancellation in view of the existing condition, so that further substantial payments are extremely unlikely.

### 4. *Underwritings Borrowed Against* (See Exhibit G)

As will be noted from Exhibit G attached, \$5,402,644.94 has been paid to date against a total of \$6,561,261.73 underwritten, leaving \$1,158,616.79 still to be collected.

Of the foregoing balance the Presbyterians owe \$584,376.29 and the Boards of the Disciples of Christ, \$368,499.50. We are assured that vigorous campaigns are being carried on by these bodies and the obligations will be taken care of in the near future.

### 5. *Underwritings Not Borrowed Against* (See Exhibit H)

As will be noted from Exhibit H attached, \$79,964.95 has been paid to date against a total of \$617,909.95 underwritten, leaving \$537,945.00 still to be collected. Very urgent appeals have been made by our Sub-Committee to this group of underwriters regarding payment of the balance still outstanding, but from reactions received to date it would not appear likely that any very substantial further payments may be anticipated.

### 6. *Equipment and Furniture still on hand*

We have still on hand equipment and furniture as follows:

Administrative Office and Treasury Department (say) ..	\$7,000.00
On loan to Missionary Education Movement in excess of \$2,500 authorized .....	5,857.95
On loan to China Famine Fund .....	3,250.00
On loan to Committee on Social and Religious Surveys ..	6,205.59
Lanterns and other equipment still to be disposed of (say)	5,500 00

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\$27,813.45

## 7. *Foreign Expeditions*

The Reverend W. B. Norton who went to India in August, 1919, as a special representative of the Publicity Department has not yet returned to America nor has any intimation as to the probability of his early return been received although he was communicated with at the time of dissolution last summer. Mr. Norton has received advances totalling \$5,500.00 which it is hoped will prove ample for his complete itinerary. The articles which Mr. Norton has turned in from time to time are at present in the hands of Dr. McMurray with the object of being duly placed on sale. Dr. McMurray does not, however, anticipate that more than \$400.00 at the outset will be realized in this connection.

Miss Elsie McCormick, who represented the Publicity Department in China, has also omitted to return from her peregrinations, but she has intimated that it is her intention to report at headquarters by May 1st. Miss McCormick received advances totalling \$3,500.00, but it is possible that her final accounting will involve an amount in excess of that figure.

## 8. *Settlement with the Presbyterian New Era Movement*

In connection with the \$400,000.00 advanced pursuant to the agreement dated March 16, 1920, an audit of the expenditures is now in process and it is anticipated that at least \$40,000.00 will enure to this Movement when the audit has been completed.

## 9. *Financial Campaign Advertising*

Early in 1920 a contract was entered into jointly with Barton, Durstine and Osborne, Inc., and the Joseph Richards Company, Inc., for advertising in connection with the Financial Campaign as follows:

United Simultaneous Campaign.....	\$750,000.00
Continuation Program Campaign.....	60,000.00
	<hr/>
	\$810,000.00

This contract price was reduced owing to the fact that some newspapers were not notified in time so that we were called upon to pay up to July 8, 1920, only \$751,650.00. On that date Messrs. Lybrand, Ross Brothers and Montgomery made special arrangements with the two advertising companies whereby the unexpended balance amounting to \$62,421.85 was transferred to them to be jointly disbursed as advertising accounts were submitted. In view of the peculiar practice followed by many newspapers whereby they only render accounts once a year, it will not be possible to obtain a final adjustment of this account until the end of May next, but Barton, Durstine and Osborne advise

that as of February 1st, an amount of \$8,298.38 was still on hand in this connection. They also advise that 11,138 newspapers have sent in accounts and that 1,862 are yet to be heard from.

## RESOLUTION

PRESENTED BY SUB-COMMITTEE OF BUSINESS MEN'S COMMITTEE  
TO GENERAL COMMITTEE

The following resolution submitted to the Executive Committee is presented for your consideration:

WHEREAS in view of substantial assets still to be collected and liabilities for which it is still responsible, the date of the final liquidation of the Interchurch World Movement cannot now be foreseen, and

WHEREAS the task for which the Business Men's Committee of the Interchurch World Movement was appointed in June, 1920, has been substantially accomplished, i. e., the reduction of the expenses of the Interchurch World Movement to an amount necessary to provide machinery for taking care of the assets and liabilities above noted, and

WHEREAS the remaining tasks before the Movement are now matters of routine for which a large business committee is not necessary, and

WHEREAS the Executive Committee of the Movement is too widely scattered in point of membership to advise on these matters of business routine,

BE IT RESOLVED that the present Business Men's Committee be discharged and that the final winding up of the affairs of the Interchurch be placed in the hands of a committee of three consisting of Mr. Speers, Mr. Fosdick and Mr. Arnett, which committee shall have power to complete the liquidation of the Movement, to collect its assets, to discharge its liabilities, and to take such legal steps as may be necessary to secure the final discharge and dissolution of the Interchurch World Movement.

Respectfully yours,

JAMES M. SPEERS,

RAYMOND B. FOSDICK,

*Sub-Committee, Business Men's Committee.*

## INDEX OF EXHIBITS

- EXHIBIT "A". Resolutions Concerning Use and Disposition of Survey Material.
- " "B". Present Status and Reports of Survey Group.
- " "C". Particulars Regarding Lantern Slide, Graphics and Statistical Departments.

- EXHIBIT "D". Present Status of Educational Group with a Brief Statement of the Publication of Steel Strike Report and an Extended Report from the Missionary Education Department.
- " "E". Showing Disposition of Promulgation Group.
- " "F". Disposition of Auxiliary Group.
- " "G". Schedule Showing Actions on Underwritings Borrowed Against.
- " "H". Schedule Showing Actions on Underwritings Not Borrowed Against.
- " "I". Condensed Statement of Receipts and Disbursements for the Period from the Beginning of the Movement to July 8, 1920. (Prepared by Lybrand, Ross Bros. & Montgomery.)
- " "J". Condensed Statement of Receipts and Disbursements from July 9, 1920, to March 31, 1921.
- " "K". Analysis of Regular Payroll Disbursements from April 1, 1920, to March 31, 1921.
- " "L". Analysis of Expense Budget Donation Receipts.

#### EXHIBIT A

#### DISTRIBUTION OF PROPERTIES AND CONTINUATION OF THE ACTIVITIES OF THE MOVEMENT

The report of the Committee of Eleven, which was adopted by the General Committee on July 8th contains the following:

"The Executive Committee is requested in the meantime to utilize the surveys, literature, and all such material of the Interchurch World Movement as can be operated through the boards and other agencies of the denominations without expense to the Interchurch World Movement as such."

Acting upon this, the Business Committee sought to lay out a policy regarding surveys which would cover the various activities of the Movement.

The following policy was adopted:

1. That, pending the reorganization of the Movement, all records and schedules be assembled in the Greenhut Building, as far as possible.
2. That notice be given the interested boards and agencies that these records will be open for inspection, study and copying of such material as may be desired by any cooperating agency or society with the distinct understanding that nothing is to be removed from the offices of the Movement. In order to safeguard the records, they should be assembled in one place, kept in cases in which they are now so carefully filed, and put in charge of the representatives of the Movement during the ad interim period.

3. That the privileges of continuing any part of the surveys to be granted to accredited individuals or agencies, both local and national, on condition that such additional work be done without expense to the Interchurch World Movement and with the understanding that the survey material is the property of the Movement. It is further understood that none of the records and schedules be removed from the offices or any depository of the Movement and that the personnel of those continuing the surveys be mutually agreed upon between the agency concerned and the representatives of the Movement.
4. That copies of records and schedules accruing as the result of additional work on the surveys, as well as copies of manuscripts of reports, etc., shall be furnished to the Interchurch World Movement for their files.

The survey material gathered by the Interchurch World Movement was carefully filed and in order to make more certain its preservation and at the same time to facilitate its use, an index of all survey material belonging to the Interchurch has been made.

During the latter part of January the Sub-Committee, faced with the necessity of either securing space for storage of the survey material or distributing it among the denominational or interdenominational boards, made disposition of these records according to the following resolutions which were adopted on January 25, 1921.

#### *Disposition of Survey Material.*

WHEREAS the Interchurch World Movement is under the immediate necessity of moving its headquarters to 160 Fifth Avenue, and

WHEREAS these premises (160 Fifth Avenue) are now occupied by the survey material of the Interchurch, and

WHEREAS it will be necessary either to distribute this material at once among the interdenominational agencies or to move it to a storehouse, and

WHEREAS the former alternative, although suggested by the conference of interdenominational agencies, of December 13, 1920, offers great practical difficulties and will defeat the end which the Interchurch World Movement has had in mind in regard to this material, to wit: the conservation of its unity.

BE IT RESOLVED that the offer of the Committee on Social and Religious Surveys to become custodian of this material be accepted with the understanding that the material shall at all times be accessible to the denominational and interdenominational agencies desiring to consult the same. This condition, however, does not require the Committee to furnish office space to such agencies and this whole action is revocable by the Executive Committee of the Interchurch World Movement if in their judgment it seems best.



BE IT FURTHER RESOLVED that the Committee on Social and Religious Surveys be allowed the use of this material for carrying forward such surveys of its own as it may desire to undertake.

BE IT FURTHER RESOLVED that the ultimate title and custodianship of the survey material be referred to the Executive Committee of the Interchurch World Movement.

The Sub-Committee considered a letter of January 20, 1921, from the Committee on Foreign Language Publications of the Home Mission Council, signed by Amy Blanche Greene, and it was

RESOLVED that the following survey material requested in this letter be made available to the Committee in question, together with the necessary filing equipment listed in Miss Greene's letter. This request is granted with the understanding that the survey material be made available by the Committee on Foreign Language Publications to any duly authorized person or agency who wishes to see it and that the material be subject at all times to action by the Business Men's Committee or the Executive Committee of the Interchurch World Movement. The list of material and equipment follows:

The files of

Foreign language tracts, books and hymn books.

Sunday School material in foreign languages.

Copies of foreign language religious papers.

Questionnaire return showing denominational work for the respective foreign language groups. Carbon copies of the racial studies made for the New American Division.

Miscellaneous papers bearing on foreign language problems.

The Sub-Committee considered a letter from Dr. Kelly under date of January 21st with reference to certain survey materials held at the office of the Council of Church Boards in Chicago, and it was

RESOLVED that all such material gathered by the Interchurch World Movement now held by the Council of Church Boards and in their custody in the Chicago office, should for the present be left in their custody. This action is taken with the understanding that all such survey material shall be made available to any duly authorized person or agency wishing to see it and that the material be subject at all times to action of the Business Men's Committee or the Executive Committee of the Interchurch World Movement.

Numerous requests have been made to the Sub-Committee of the Business Men's Committee for use of material belonging to, and in some instances copyrighted by the Interchurch World Movement; on March 2, 1921, the Sub-Committee, in order to protect the Interchurch World Movement and at the same time to as far as possible make these materials available for use passed the following resolutions:

1st. BE IT RESOLVED that permission be granted to various individuals to reproduce charts and table appearing in the Interchurch

World Survey and other publications, provided that in each case due credit be given to the Interchurch World Movement for material so reproduced.

2nd. BE IT RESOLVED that the Interchurch World Movement in giving its permission to various societies and denominational organizations to have access to the various survey records gathered by the Interchurch World Movement and permitting them to use such records as a basis of further investigation and gathering of additional material, that this permission is with the understanding that in each and all cases where such work is done and additional records produced, that where these records are given out or published or in any way made available for use of denominational bodies or other organizations or individuals, due credit should be given to the Interchurch World Movement.

## EXHIBIT B

### REPORT SHOWING PRESENT STATUS OF FORMER ACTIVITIES

The activities of the Interchurch World Movement were divided into five groups namely:

1. Administrative Group
2. Survey Group
3. Educational Group
4. Promulgation Group
5. Auxiliary Group

#### *Administrative Group*

The Administrative Group was entirely discontinued and its functions have been carried on by the new personnel in the present organization.

#### *Survey Group*

The Survey Group was made up of the following Departments:

Home Mission Survey Department  
Foreign Survey Department  
Ministerial Support and Relief Department  
Hospitals and Homes Department  
Statistical Department  
American Education Division  
American Religious Education Division  
Research and Library Department  
Lantern Slide Department  
Graphics Department  
Exposition Department

The *Foreign Survey, Ministerial Support and Relief, Hospitals and Homes, Research and Library and Exposition Departments* have been discontinued and their records filed, and indexed.

## HOME MISSION SURVEY DEPARTMENT

The Home Mission Council made an appropriation of \$10,000 soon after the active work of the Interchurch World Movement was discontinued for the purpose of carrying on the work of Home Mission Survey.

Dr. Brunner who was formerly in charge of the Rural Survey work directed this work for Home Mission Council. Miss Higley was retained by the Council to look after the city and Metropolitan survey material.

Early in July there was placed in the hands of Dr. Sears \$2,425.00 for the completion of some definite work which was under way among New American groups.

The Methodist Home Mission Board has, under direction of Miss Amy Greene, made use of Interchurch World Movement surveys of New American groups, and has made some valuable additions to the material already on hand.

The following reports are submitted:

1. **TOWN AND COUNTRY DIVISION:** A very small nucleus of the staff of this Division was held together until the first of the year by the Home Missions Council and the Commission on the Church and Country Life of the Federal Council of Churches. At that time it was taken over by the Committee on Social and Religious Surveys.

This staff is tabulating the most important data growing out of the more than six hundred completed counties which the Town and Country Division studied. It is also carrying on an intensive survey of twenty-five counties typical of various agricultural areas in America.

The data gathered by this Division is greater in extent than that of any other Division in the Department. It has aroused a great deal of interest on the part of welfare and governmental agencies, state and national. There are many requests for this material, much of it can never be conserved but the few major values can be by using the resources of the Committee on Social and Religious Surveys. (Statement furnished by Dr. Brunner.)

2. **CITY SURVEY DEPARTMENT:** Report on the status of City Survey, including a summary of all property on the field and in the headquarters office, together with index of files, records and results—65 pages.

Receipt of material from the field, classifying and filing same.

Following up of material which was to be filed in the headquarters office.

Service to various individuals and organization in various parts of the United States in the form of information concerning survey results, furnishing supplies and instructions for the organization of surveys.

Appraisal of the material on file for the purpose of immediate use and publication.

Reports to the Home Mission Council and various denominational boards in regard to the value of material.

Complete index of all survey material in the City, and Metropolitan Divisions, field and headquarters office, including maps, supplies, files, records and results.

Reports to the Committee on Cities for the annual meeting of the Home Mission Council on progress and results of City Survey. (Signed statement furnished by Miss Higley.)

3. **NEW AMERICANS DIVISION.** The work of the New Americans Division of the Home Mission Survey is being carried forward by the Home Mission Councils and the Sunday School Council of Evangelical Denominations. The surveys of religious educational materials and of general religious literature (books, tracts and periodicals) have been completed, and the gist of the first and much of the second is being published by the Sunday School Council.

The copy and card files of tracts, books and periodicals made for the New Americans Division are being kept up to date by the Bureau of Information on Foreign Language Publications operating under a joint committee of the above mentioned bodies.

The results of the questionnaire on the work done by the evangelical denominations of the United States and Canada have been compiled with additional data to form the best available statistics to date in this field.

The racial studies are yet unpublished, but earnest efforts are being made to secure their publication as a series by the MacMillan Company. (Signed Amy Blanche Greene.)

4. **NEGRO AMERICANS:** Under the direction of the Negro Committee of the Home Missions Council, Dr. George E. Haynes reviewed the survey data among the negroes. Out of about forty counties scattered through half a dozen southern states data for survey of which was more or less collected, material for seven counties was found to be complete enough for tabulations and write-ups.

At an expense of about \$1,200 the Home Missions Council continued the service of Dr. Haynes, and two assistants for sufficient time to carefully prepare for Boards doing negro work, facts and recommendations for Mississippi and Union Counties, Arkansas; Hillsboro County, Florida; Fulton, Washington, McIntosh and Richmond Counties, Ga. So far as the cities were concerned the material was too insufficient and inadequate to warrant further working out or tabulation. Material on Negro educational institutions is on file for such use as Boards doing this work may elect. So far as the recommendations for the selected southern counties are concerned they especially emphasize the employment of specialists in religious education to be allocated to various Boards for support, but to work on an interdenominational basis in the improvement of Sunday School methods and social and religious ministry of the negro churches of various denominations in the counties covered. (Signed Rodney W. Roundy.)

5. **MIGRANT GROUPS:** The data for certain specific states made here is complete and available. The survey of the lumber camps of the northwest is three-quarters done. The Home Missions Council

put money into this. Mr. Fry has already placed five articles concerning this survey in standard magazines. These will be the nucleus of a book.

6. SPANISH SPEAKING PEOPLES: The preliminary report is completed and has been published by the Home Missions Council.

7. AMERICAN INDIANS: Data of this survey has been filed with the Town and Country Division, but owing to the press of our work, we have not checked over and do not know how complete it is. It is my understanding that the Indian Committee of the Home Missions Council will examine it in the near future.

## AMERICAN EDUCATION SURVEY

The Council of Church Boards of Education availed themselves of the opportunity of continuing the American Education Survey under direction of Dr. Kelly, who was formerly the head of the American Educational Survey Department. Dr. Kelly makes the following statement regarding the present status of the continuation of that survey:

The Council of Church Boards of Education has been engaged for practically a year in making studies within special fields covered by the American Education Survey of the Interchurch World Movement. These studies have been almost exclusively within the field of the American College and the Theological Seminary and Training School. Very little has been done in the tabulation or interpretation of the schedules for tax supported institutions, or for secondary schools and the Council has no funds now available and no funds in prospect for the utilization of these two types of schedules.

## THEOLOGICAL SEMINARIES AND TRAINING SCHOOLS

There has been published in Vol. III, No. 7, of Christian Education a preliminary report of the Survey of the Theological Seminaries of North America, and in Vol. IV, No. 3, a report on Student Attendance at the Protestant Theological Seminaries.

Material is ready for publication in an early issue of Christian Education on Student Attendance at the Protestant Religious Training Schools.

It may be said, however, that in general, the seminary and training school schedules are almost untouched and there is no present prospect that the vast funds of information available in them will be utilized.

## THE AMERICAN COLLEGE

The Council of Church Boards of Education has been devoting a large part of its time for the past year to the interpretation of the college schedules. The Association of American Colleges and other educational associations interested in the development of the American college have assisted in this work. The Congregational Survey Committee has contributed special funds to the Council of Church Boards of Education in order that it might make statistical surveys of the

states of North Dakota, South Dakota, Montana, Oklahoma, Georgia, Florida, Wisconsin, Kansas, Iowa and Michigan. Similar statistical surveys have been completed or are in process or prospect for Washington, Oregon, Idaho, Colorado, Missouri.

*Christian Education*, the organ of the Council of Church Boards of Education, has published the following results of these investigations.

Vol. IV, No. 1, The Curriculum of the Congregational Colleges.

Vol. IV, No. 4, General Principles for Determining the Field and Constituency of an Efficient College.

Vol. IV, No. 5, The College Curriculum.

As yet none of the state studies have been published although the material with proper financial assistance could be put in shape for publication for no less than six states.

The Association of American Colleges almost a year ago appointed certain Commissions for the study of phases of the schedules covered by the College Division of the American Education Survey. These Commissions were:

- Commission on the Distribution of Colleges
- Commission on Organization of the College Curriculum
- Commission on Faculty and Student Scholarship
- Commission on Academic Freedom and Tenure of Office

In addition to the above commissions, the Association Committee on College Architecture and the Committees on Honorary Degrees and on the Junior College of the National Conference Committee on Standards of Colleges and Secondary Schools drew upon the survey for information for their annual reports. The work of these committees and commissions is being published in the following ways:

*Association of American Colleges Bulletin*, Vol. VII, No. 2, Preliminary Report of the Commission on the Organization of the College Curriculum.

Vol. VII, No. 3 (in press), Report of the Annual Meeting of the Association of American Colleges of the Commissions and Committees on Faculty and Student Scholarship, Academic Freedom, and Tenure of Office, College Architecture, Honorary Degrees, and Junior Colleges.

Vol. VII, No. 4 (May, 1921), Preliminary Report of the Commission on the Distribution of Colleges.

Before any of the above publications were issued there appeared in Vol. VI, No. 3, "The Vocational Distribution of College Graduates" and "College Student Migration."

At the annual meeting of the Association of American Colleges held the first week in January the Commissions were continued and enlarged and their present names and personnel are here given:

Commission on College Architecture.

- R. M. Hughes, Miami University, Oxford, Ohio, Chairman.
- J. H. T. Main, Grinnell College, Grinnell, Iowa.
- D. J. Cowling, Carleton College, Northfield, Minn.
- F. C. Ferry, Hamilton College, Clinton, N. Y.
- K. C. M. Sills, Bowdoin College, Brunswick, Maine.

Commission on Organization of College Curriculum.

R. L. Kelly, 111 Fifth Ave., New York City, Chairman.  
Alexander Meikeljohn, Amherst College, Amherst, Mass.  
S. A. Lough, Baker University, Baldwin City, Kansas.  
Clyde Furst, Carnegie Foundation, New York City.  
J. H. Kirkland, Vanderbilt University, Nashville, Tenn.

Commission on Distribution of Colleges.

J. M. Thomas, Pennsylvania State College, State College, Pa.,  
Chairman.  
S. P. Capen, American Council on Education, Washington, D. C.  
E. D. Burton, University of Chicago, Chicago, Ill.  
R. M. Hughes, Miami University, Oxford, Ohio.  
J. L. McConaughy, Knox College, Galesburg, Ill.

Commission on Faculty and Student Scholarship.

F. C. Ferry, Hamilton College, Clinton, N. Y., Chairman.  
E. E. Brown, New York University, New York City.  
W. W. Comfort, Haverford College, Haverford, Pa.  
F. W. Nicolson, Wesleyan University, Middletown, Conn.  
Samuel Plantz, Lawrence College, Appleton, Wis.

Commission on Academic Freedom.

Charles N. Cole, Oberlin College, Oberlin, Ohio, Chairman.  
C. F. Thwing, Western Reserve University, Cleveland, Ohio.  
R. C. Flickinger, Northwestern University, Evanston, Ill.  
H. M. Gage, Coe College, Cedar Rapids, Iowa.  
W. J. Hutchins, Berea College, Berea, Ky.

Commission on Objectives and Ideals.

C. W. Chamberlain, Denison University, Granville, Ohio, Chairman.  
J. L. Blaisdell, Pomona College, Claremont, Calif.  
Ellen F. Pendleton, Wellesley College, Wellesley, Mass.  
H. L. Smith, Washington & Lee University, Lexington, Va.  
A. W. Harris, Board of Education, M. E. Church, New York City.  
W. G. Clippinger, Ottervein College, Westerville, Ohio.

Commission on Sabbatical Leave.

W. A. Neilson, Smith College, Northampton, Mass., Chairman.  
W. D. Scott, Northwestern University, Evanston, Ill.  
C. A. Richmond, Union College, Schenectady, N. Y.  
O. E. Randall, Brown University, Providence, R. I.  
J. S. Nollen, Grinnell College, Grinnell, Iowa.

All this work of the Council of Church Boards of Education and the Association of American Colleges is being carried on at 111 Fifth Ave., New York City, under the directorship of the same personnel as that which conducted the American Education Survey in the Inter-church World Movement. Continuity in the development of this work is thereby assured although, as already stated, the funds for realizing the full benefit of the surveys, particularly in the fields of the tax supported institutions, secondary schools and theological seminaries and training schools, are entirely inadequate.

(Signed) ROBERT L. KELLY.

## THE AMERICAN RELIGIOUS EDUCATION SURVEY DEPARTMENT

Since June 28, 1920, the Director and several members of the staff of the American Religious Education Survey Department of the Interchurch World Movement have been giving a great deal of time, without expense to the Movement for the completion of the various phases of the survey of religious education which were incomplete at the time the Interchurch World Movement suspended its active operations. The Director has prepared and published, at his own expense, a detailed statement entitled "The History, Progress and Present Status of the Survey of Religious Education by the American Religious Education Survey Department of the Interchurch World Movement." This statement has been filed with the Business Committee, with the officers of the cooperating Denominational Sunday School Boards and interdenominational agencies of religious education, and copies are available for other officers and committees who may be interested.

At the request of the Committee on Religious and Social Surveys, which is at the present time custodian of the survey material collected by this department, a very careful estimate has been made as to the cost of completing and making available to interested boards and agencies the most important contributions of this department.

The work of the American Religious Education Survey Department of the Interchurch World Movement has been carefully and thoroughly investigated and enthusiastically approved by the following organizations and committees:

1. The Sunday School Council of Evangelical Denominations after careful investigations by its Committee on Surveys, approved the report of its committee and urged the Board of Trustees of the International Sunday School Association to take steps to complete and conserve the work of the American Religious Education Survey Department of the Interchurch World Movement.

2. The Executive Committee of the International Sunday School Association approved the work of the American Religious Education Survey Department and appointed a Committee on Evaluation with power to solicit funds to complete the work of the survey.

3. In order that the Evaluation Committee of the International Sunday School Association might have the judgment of technical experts in the fields covered by the survey, nine of the outstanding educators of the nation were asked to make a thorough investigation of the scope, methods and results of the survey and report their findings to the Evaluation Committee. After an exhaustive investigation, these technical experts were in unanimous agreement that the survey has been scientifically done and that it is practically worth while and should be completed at the earliest possible date.

4. The Committee on Evaluation of the International Sunday School Association, representing denominational and interdenominational Sunday-school agencies commended the report and recommend that certain sections of it be completed at the earliest possible date.

The following statements embody the attitude which the denominational boards represented in the Interchurch World Movement take



with reference to the Survey of Religious Education conducted by the Interchurch World Movement:

1. The material collected by this department is of great practical value to these boards and it should be made available for their use at the earliest possible moment.

2. Through the reorganization of the Sunday School Council of Evangelical Denominations and the Executive Committee of the International Sunday School Association and the appointment of a joint Committee on Education to represent the cooperative activities of all Protestant Christian Educational Agencies, there is now available the accredited machinery through which the Sunday-school forces of the nation can make the largest use of the results of this survey.

3. The constituencies of the denominational Sunday-school boards have already invested heavily in the Interchurch World Movement and a comparatively insignificant part of the funds invested in the Survey Department were expended in the field of religious education. For this reason, these boards feel that their interests should have large and generous consideration by the committees which are considering the future of the survey material of the Interchurch World Movement.

4. It is the clear conviction of the Sunday-school agencies that in case the present custodians of the material do not complete the present survey of religious education, the material should be turned over intact, at once, to the reorganized Executive Committee of the International Sunday School Association which is the official agency of cooperative activity for the boards who have contributed to the expense of the Interchurch World Movement. It is, however, the sincere desire of these boards that the Committee on Social and Religious Surveys should direct the completion of the present survey in harmony with recommendations approved by the Committee on Evaluation above mentioned.

(Signed) WALTER S. ATHEARN.

## EXHIBIT C

### LANTERN SLIDE DEPARTMENT

All the activities of this department were taken over and are being continued by the Methodist Centenary. When this department was taken over by the Centenary a considerable amount of property was left in the possession of the Interchurch World Movement. This property consisted of lantern slides, equipment, etc. Practically all of this property has been sold. A small number of complete lecture sets and song sets and lanterns are still for sale.

During the period of activity of the Interchurch World Movement, the moving picture division of the Lantern Slide Department secured films from India, China, North Africa and Central America at a cost of more than \$40,000. Fifty thousand feet of these films were disposed of to the International Church Film Corporation. After this sale 12,490 feet of North Africa film which had been almost a year in transit arrived. This is being developed and made ready for sale. The Educational Film Company which is developing this film report that there

is very little good material in this footage and their estimate is that not more than one-tenth of it will be of any value. This, of course, is due to the long time which it was in transit. In addition to the above mentioned film, 10,000 feet of film taken in India and in other Eastern countries have been in transit since last March. We fear that this shipment has been lost. These films, however, were covered with an insurance of \$10,000 and we are pressing with all diligence for the collection of this insurance.

## GRAPHICS DEPARTMENT

The Graphics Department with its properties was taken over by the Methodist Centenary and its activities are being carried forward by them.

## THE STATISTICAL DEPARTMENT

This Department under Dr. Hollingshead was taken over by the Methodist Centenary.

## EXHIBIT D

### *Educational Group:*

The Educational Group was composed of five departments, namely:

- Stewardship
- Spiritual Resources
- Life Work
- Industrial Relations
- Missionary Education

The Stewardship Department, Spiritual Resources Department and Life Work Department were discontinued and their records filed.

### *Industrial Relationship Department:*

The Industrial Relationship Department formally ceased its activities with the publication of the Steel Strike Report. This report has received nation wide publicity, which has been highly gratifying. While there has been some adverse criticism, on the whole, it has been generously approved. The Steel Strike Report has been published and widely distributed without expense to the Movement. The United Press has reported that the Steel Strike Report has received more publicity than any book of similar character ever published.

The report has come to the attention of the United States Congress on motion of Senator Walsh of Montana to have it made a public document. The Walsh motion is at present in the hands of the Committee on Education and Labor which has held one hearing with the members of the Investigating Commission.

### *Missionary Education Department:*

The Missionary Education Department was discontinued January 1, 1921, and the activities of the Department were resumed by the Board of Directors of the Missionary Education Movement. The report of the activities of the Missionary Education Department from July 8th until December 31st, follows.

This report will survey the various divisions of this Department, namely, the Literature, Conference-Institute, Administration. In the spring of 1920, this Department employed twenty in its staff, exclusive of the manufacturing and sales, which although closely kindred was a separate department. By August we had reduced the staff to nine. By November had taken on three more, making twelve and so continued until the end of the year.

The Summer Conferences were well under way upon July 8th. The action of your Committee, which on June 28th had by general order terminated all engagements with the staff, had been supplemented by an order re-establishing so many of the Department as might be necessary to carry forward the conference plans. Conferences were held as follows:

Winter Park, Fla.....	June 3-10
Blue Ridge, N. C.....	June 25-July 5
Silver Bay, N. Y.....	July 9-19
Estes Park, Colo.....	July 9-19
Asilomar, Cal.....	July 13-23
Ocean Park, Me.....	July 20-30
Lake Geneva, Wis.....	July 23-August 2
Seabeck, Wash.....	July 28-August 7

The tabulated statement of these conferences follows:

Winter Park Conference was the first venture upon the summer dates for conferences hitherto always held in winter. While numbers were small, the enthusiasm was great and they hope to repeat the conference in successive years.

Blue Ridge Conference exceeded numbers hitherto and surpassed in quality.

Estes Park report a rewarding conference, but there was nothing exceptional in either numbers or attainment.

Asilomar enjoyed the finest conference in its history of seven years.

Seabeck had also the limit in numbers and quite the finest in achievement.

Lake Geneva, while well worth the effort, exceeded former years in neither numbers nor quality.

Silver Bay, by those in long experience—was considered very fine, although it fell under criticism of old time missionary educators by comparison to former years.

Ocean Park contended with local adverse conditions, but reported an exceedingly good conference of less than usual numbers.

The following figures showing the receipts and expenditures for 1920 Summer Missionary Education Conferences, while not absolutely accurate in every case, will be a guide as to the cost of the conferences. As in former years, this financial exhibit does not in most cases include salaries of promotion secretaries, neither does it carry any part of the salaries of secretaries at the New York office who gave their time to the promotion of the conferences. It should be noted also that the speakers and leaders in these conferences who were on the pay-roll of the Inter-church World Movement did not have their traveling and hotel expenses charged against the conferences.

### WINTER PARK, FLORIDA.

*Receipts*

Registrations, paid . . . . .	31	
Registrations, complimentary . . . . .	8	
	39	
Receipts from registrations . . . . .		\$117.00

*Disbursements*

Expenses of faculty and speakers . . . . .	\$122.99	
Printing and postage . . . . .	154.45	
Deputation . . . . .	44.67	
Publicity . . . . .	87.95	
	410.06	
		\$293.06 Deficit

Suggested dates for 1921 conferences, June 7–June 17, 1921.

### BLUE RIDGE, NORTH CAROLINA.

*Receipts*

Registrations, paid . . . . .	333	
Registrations, complimentary . . . . .	64	
	397	
Receipts from registrations . . . . .	\$1,660.00	
Receipts from other sources . . . . .	141.96	
	1,801.96	

*Disbursements*

Expense of faculty and speakers . . . . .	\$1,266.38	
Printing . . . . .	476.78	
Postage . . . . .	93.07	
Registrations refunded . . . . .	135.00	
Sundries . . . . .	101.30	
	2,072.53	
		\$270.57 Deficit

NOTE.—The Treasurer's book shows items of salaries amounting to \$114.58 paid out of the conference fund, resulting from the discontinuance of the staff in the midst of the conference. The item "Sundries," amounting to \$101.30, is made up chiefly of expenses incurred by various state offices in promoting the conference, such as postage, travel.

Suggested dates for 1921 conference, June 24–July 4, 1921.

Subscriptions for the coming year, \$736.00, to be used in promoting Blue Ridge Conference.

### SILVER BAY, NEW YORK.

*Receipts*

Registrations, paid . . . . .	297	
Registrations, complimentary . . . . .	53	
	350	
Receipts from registrations . . . . .	\$1,475.00	
Receipts from other sources . . . . .	204.69	
	1,679.69	

*Disbursements*

Expenses of faculty and speakers . . . . .	\$1,422.54	
Printing . . . . .	255.85	
Postage . . . . .	16.46	
Sundries . . . . .	15.88	
	1,710.73	
		\$31.04 Deficit

Subscriptions for the coming year, \$889.00.  
Suggested dates for 1921 conference.

NOTE.—It is evident that part of the expenses, such as postage, must have been paid by the state office and not charged against the conference. This may be true also regarding the printing, but my impression is that Mr. Walker did not issue a great deal of literature. This item, therefore, may cover all the printing done for the Silver Bay Conference.

### ESTES PARK, COLORADO.

#### Receipts

Registrations, paid.....	218	
Registrations, complimentary.....	52	
		270
Total.....	270	
Receipts from registrations.....	\$1,003.00	
Receipts from other sources.....	126.10	
		\$1,129.10

#### Disbursements

Expenses of faculty and speakers.....	\$614.38	
Printing.....	666.33	
Postage, not reported conservatively.....	100.00	
Deputation, travel, etc.....	179.03	
Registration refunded.....	60.00	
Express.....	49.27	
Telegrams.....	29.11	
Sundries.....	133.04	
		1,831.16
		\$702.06 Deficit

Subscriptions for the coming year, \$192.34.  
Suggested dates for 1921 conference.

### ASILOMAR, CALIFORNIA.

#### Receipts

Registrations, paid.....	167	
Registrations, complimentary.....	53	
		220
Total.....	220	
Receipts from registration.....		} \$869.90
Receipts from other sources.....		

#### Disbursements

Expenses of faculty and speakers.....	} 1,209.07
Printing.....	
Postage.....	
Sundries.....	

NOTE.—Dr. Shaw's report for Northern California shows an item of expense charged against the conference amounting to \$227.25. From this we infer that Dr. Worley's report covers expenses incurred after the State offices were discontinued and he took charge of the conference. The probable deficit, therefore, would be \$499.75.

Suggested dates for 1921 conference, July 19–July 29, 1921.

Subscriptions for the coming year, \$1,133.50, of which \$339.17 was applied to deficit and balance to Pacific Coast budget.

OCEAN PARK, MAINE.

*Receipts*

Registrations, paid . . . . .	70	
Registrations, complimentary . . . . .	<u>16</u>	
Total . . . . .	86	
Receipts from registrations . . . . .		} \$624.90
Receipts from other sources . . . . .		

*Disbursements*

Expenses of faculty and speakers . . . . .	\$390.98	
Printing . . . . .	200.26	
Postage . . . . .	51.31	
Sundries . . . . .	<u>7.75</u>	
		650.30
Suggested dates for 1921 conference.		\$25.40
Subscriptions for the coming year, over \$450.00.		

LAKE GENEVA, WISCONSIN.

*Receipts*

Registrations, paid . . . . .	278	
Registrations, complimentary . . . . .	<u>58</u>	
Total . . . . .	336	
Receipts from registrations . . . . .	\$1,273.00	
Receipts from Sunday offerings . . . . .	<u>244.00</u>	
		\$1,517.00

*Disbursements*

Expenses of faculty and speakers . . . . .	\$905.96	
Printing and multigraphing . . . . .	744.52	
Postage . . . . .	85.20	
Sundries . . . . .	<u>32.58</u>	
		1,768.26
		\$251.26 Deficit

NOTE.—It is evident from the amount of printing and multigraphing done that a large portion of the postage used in sending out this literature was paid by the State office and not charged against the conference.

Suggested dates for 1921 conference, August 2–August 12, 1921.  
 Subscriptions for the coming year, \$119.10, paid.

SEABECK, WASHINGTON.

*Receipts*

Registrations, paid . . . . .	129	
Registrations, complimentary . . . . .	<u>40</u>	
Total . . . . .	169	
Receipts from registrations . . . . .	\$629.50	
Receipts from other sources . . . . .	<u>38.55</u>	
		\$668.05

*Disbursements*

Expenses of faculty and speakers . . . . .	\$425.45	
Printing . . . . .	595.85	
Postage . . . . .	106.25	
Sundries . . . . .	<u>54.56</u>	
		1,178.09
Suggested dates for 1921 conference.		\$510.04 Deficit
Subscriptions for the coming year, \$546.00.		

GENERAL NOTE.—The cost of printing at the New York Office, for the series of conferences, amounted to \$1,547.50. This includes the 42,000 preliminary announcements, 50,000 information folders, 3,500 sets of registration cards, and two small folders on Vision and Prayer intended for the delegates.

DENOMINATION	Winter Park	Blue Ridge	Estes Park	Asil-omar	Sea-beck	Lake Geneva	Silver Bay	Ocean Park	T't'ls
Presbyterian.....	10	72	63	58	59	85	140	3	490
Episcopal.....	4	172	5	8	1	3	20	1	214
M. E.....	7	..	109	16	15	55	50	7	259
Congregational.....	8	5	31	34	54	94	90	53	389
Baptist.....	5	12	19	31	13	30	31	14	155
Disciples.....	..	36	23	37	20	37	..	..	153
Lutheran.....	1	27	3	..	..	6	1	..	38
Friends.....	..	..	..	11	..	..	..	2	13
U. Presbyterian....	..	..	8	2	2	1	..	..	13
M. E. South.....	..	48	..	1	..	..	..	..	49
Reformed.....	..	..	1	1	1	..	13	..	16
U. B.....	..	..	6	..	..	..	..	..	6
Evangelical.....	..	..	..	..	..	..	4	..	4
Christian.....	3	..	..	..	..	12	..	..	15
Universities.....	..	..	..	..	..	2	..	7	9
Church of Brethren.	..	..	..	..	..	5	..	..	5
Miscellaneous.....	..	..	..	..	3	11	..	..	14
	39	372	268	219	168	341	349	87	1,842

The conferences of 1920 were committed to the Field Department for initial cultivation, publicity, contracts and registration. The Missionary Education Department was responsible for making up the program, for securing speakers, and for conducting the conferences themselves. The Field Department planned to do well by the conferences; two considerations made against expected success: (1) The Financial drive in its second stage required the services of all Field men to the inevitable detriment of the full promotion of the conferences. (2) With the best of feeling and desire it was inevitable that sometimes both should be in the same task and that some task should fall undone between the two. Experience does not encourage this theoretical division of the one undertaking between the two departments.

The following list shows under its various headings all of the publications with which the Department is now concerned. We bear the sole responsibility for all of these publications with the exception of those listed under III, which includes the books which we have agreed to publish jointly with the Council of Women for Home Missions. No mention is made of reprints of previous publications for these will be shown in the report of the manufacturing department.

The Sub-Committee on Adult Literature has approached the Chairman of the Central Committee on the United Study of Foreign Missions regarding joint publication with them in that year of an adult study book on India by Dr. D. J. Fleming, and has had a favorable response to the overtures. It has been the plan of the Sub-Committee to complete the joint outline with the Central Committee and the negotiations with Dr. Fleming early in January.

I. New Publications now in press.

1. The Mission Study Class Leader by T. H. P. Sailer.

II. New manuscripts now being prepared for press by the Department.

1. The Why and How of Foreign Missions (revised edition) by Arthur J. Brown.

2. Book of Junior stories by Mrs. Cronk and Mrs. Lewars.

III. Joint publications with Council of Women for Home Missions already announced as the home mission study program for 1921-22.

1. An adult study book, FROM SURVEY TO SERVICE by H. Paul Douglass.

2. A young people's book, PLAYING SQUARE WITH TOMORROW by Fred Eastman.

3. A junior book, STAY AT HOME JOURNEYS by Agnes Wilson Osborne.

4. Suggestions to Leaders for Mrs. Osborne's book.

IV. New manuscripts contracted for and now being written by authors.

1. Young people's foreign book for 1921-22 by J. Lovell Murray.

2. Set of home mission primary picture stories for 1921-22 by Anita B. Ferris.

3. A practical handbook for church groups on the presentation of missionary educational dramatics by Anita B. Ferris.

4. World Friendship cut-outs for children: A Japanese Home and an Indian Home in the Southwest. Drawings by Prof. L. A. Warner.

V. Publications authorized by the Sub-Committee on Elementary Literature and announced as a part of the program for 1921-22 but for which no contracts have been made or expense incurred (except minor expense for pictures).

1. Foreign primary pictures story set: Children at Home Around the World.

2. Foreign picture sheet: The Missionary at Work.

3. Home picture sheet: Homes of the children of America.

VI. Publications demanded as a part of the educational program for 1921-22 but for which no contracts have been made.

1. Suggestions to leaders for the following books:

WHY AND HOW OF FOREIGN MISSIONS.

Mr. Murray's Book.

Mrs. Cronk's Book.

PLAYING SQUARE WITH TOMORROW.

FROM SURVEY TO SERVICE.

The total sales of the Missionary Education Movement in 1919 were \$94,826.82. In 1920 we sold 233,784 books, 3,733 maps, 19,950 suggestions to leaders, 29,749 missionary plays, etc., 11,127 pamphlets, 5,140 pictures, mottoes, stamp books, etc., 5,955 picture stories, and 10,643 picture sheets, making a total of 320,081 books, etc., sold in the year.

The Department has been considerably impaired in its service by dropping Miss Helen L. Wilcox, specialist in dramatics, and Miss Anita B. Ferris, specialist in pageantry and story writing, and who was, at the time of the sharp curtailment in July, on the West Coast and in the midst of her tour of mission stations, home and foreign. It had been our hope that she might have first hand experience thus qualifying her for a new measure of technical service for our constituency in both story writing and in the writing of pageants and plays. While Miss



Ferris would gladly render any service in her power with the new information obtained through her visit of home mission fields, it is obviously impossible for us to command her services now that we have qualified her for added usefulness.

I desire to record my appreciation of the efforts of the Business Men's Committee to conserve the interests of the Department of Missionary Education, and to make testimonial of their generosity toward this Department. Your Committee might with fair showing of reason have cut off this Department as it did all others in July, and I have been at pains to state in my report to the Board of Managers of the Missionary Education Movement my conviction on this point.

"Acknowledgement should here be made of the generous action of the Interchurch World Movement when the Missionary Education Movement was taken over. Approximately \$20,000 of the latter's floating debt was paid by the Interchurch, for which sum no note was taken by the Interchurch nor was any claim affirmed against the Department. The money was a gift outright. During the year and a half or more through which the Interchurch financed the Missionary Education work, the Movement's policy was considerate and generous. The plan was to make possible the expansion of our work and program until it should discover and meet the denominations' enlarging needs in Missionary Education. After June 28 and the failure of the Interchurch World Movement's plans for financial support, the Business Men's Committee of the Interchurch, with which power rested, continued a policy of marked liberality toward this Department. While there would have been justification in law and in fact for turning this Department back to the Board of Managers of the Missionary Education Movement, this Department was financed by the Interchurch with the least necessary impairment until December 31, 1920."

Permit me to record my appreciation of the fair and friendly relations that have been consistently sustained between your Committee and myself. These months have inevitably been filled with vicissitudes and trials and suspense. Only a generous spirit on your part and a sustaining faith in the worth of the ideals we have cherished could have kept our relations so harmonious and friendly.

(Signed) MILES B. FISHER, Director Department Missionary Education.

#### EXHIBIT E

Report showing disposition of Promulgation Group:

The Promulgation Group was composed of eight departments as follows:

- Advertising
- Publicity
- Periodical
- Laymen's Activities
- Woman's Activities
- Young People's Activities
- Sales Department
- Field Department

The Field Department, Advertising and Distribution, Publicity, Laymen's Activities, Woman's Activities Department and Young People's Activities; these departments have all been discontinued and their records filed.

*Periodical Department:*

The WORLD OUTLOOK was transferred to Mr. and Mrs. Watkins on August 1st and about October 1st was consolidated with the CHRISTIAN HERALD. The CHRISTIAN HERALD has, since that time been fulfilling the WORLD OUTLOOK subscription obligation.

EVERYLAND was temporarily discontinued in July. A Committee of women representing the Mission Boards has been at work in an effort to resume the publication of EVERYLAND. At present the prospects of their succeeding seem very promising.

LA NEUVA DEMOCIOCIA was taken over by the Commission on Latin America and its publication is still continued.

*Sales Department:*

The Sales Department which has been charged with the liquidation of the properties of the Movement was discontinued January 1, 1921, and its activities were assumed by the Administrative and Treasury Departments.

EXHIBIT F

Report showing disposition of Auxiliary Group.

*Auxiliary Group:*

The Auxiliary Group consisted of six departments as follows:

- Literature Department
- Office Service Department
- Purchase Department
- Storage and Forwarding Department
- Personnel Department
- Treasury Department

The Literature Department, Office Service Department, Purchase Department and Storage and Forwarding Department have been discontinued.

*The Personnel Department:*

The Personnel Department has been discontinued and its records filed. Numerous requests for information regarding former employees have come to the present management and these requests have been carefully answered from the records in our personnel files.

EXHIBIT G

UNDERWRITINGS BORROWED AGAINST

GUARANTORS	APRIL 6, 1921		
	AMOUNT OF GUARANTEE	PAYMENTS MADE	BALANCE DUE
General Baptists Board of Trustees of General Association.....	\$17,000.00	\$4,000.00	\$13,000.00
Northern Baptist Convention General Board of Promotion.....	2,500,000.00	2,500,000.00	.....

EXHIBIT G—CONTINUED

UNDERWRITINGS BORROWED AGAINST

APRIL 6, 1921

GUARANTORS	AMOUNT OF GUARANTEE	PAYMENTS MADE	BALANCE DUE
United Brethren in Christ			
Board of Administration . . . . .	\$30,500.00	\$30,500.00	.....
Church Erection Society . . . . .	10,000.00	10,000.00	.....
Foreign Missionary Society . . . . .	20,000.00	20,000.00	.....
Home Missionary Society . . . . .	15,000.00	15,000.00	.....
General Sunday School Board . . . . .	2,275.00	2,275.00	.....
Five Year Meeting of the Society of Friends . . . . .	2,000.00	1,500.00	\$500.00
Congregational			
Education Society . . . . .	66,000.00	66,000.00	.....
American Board of Commissioners for Foreign Missions . . . . .	36,000.00	36,000.00	.....
Board of Ministerial Relief . . . . .	4,000.00	4,000.00	.....
Building Society . . . . .	16,000.00	16,000.00	.....
Home Missionary Society . . . . .	18,000.00	18,000.00	.....
Sunday School Extension Society . . . . .	2,000.00	2,000.00	.....
American Missionary Association . . . . .	18,000.00	18,000.00	.....
The Disciples of Christ			
Board of Education . . . . .	300,000.00	28,000.00	272,000.00
American Christian Missionary Society . . . . .	50,000.00	50,000.00	.....
A. C. M. S. Bible School Depart- ment . . . . .	9,866.55	9,866.55	.....
Board of Church Extension of American Christian Missionary Society . . . . .	50,000.00	50,000.00	.....
Board of Ministerial Relief . . . . .	16,666.00	4,166.50	12,499.50
Christian Woman's Board of Mis- sions . . . . .	100,000.00	35,000.00	65,000.00
Foreign Christian Missionary Society . . . . .	100,000.00	81,000.00	19,000.00
Methodist Episcopal Church			
Board of Conference Claimants . . . . .	10,000.00	10,000.00	.....
Board of Home Missions and Church Extension . . . . .	200,000.00	200,000.00	.....
Board of Foreign Missions . . . . .	1,050,000.00	1,050,000.00	.....
Board of Trustees of the Aldrich Home, Grand Rapids, Mich. . . . .	1,315.78	515.78	800.00
Colorado Seminary—The Univer- sity of Denver . . . . .	3,750.00	3,750.00	.....
Executive Committee of New Eng- land Deaconess Association . . . . .	26,000.00	.....	26,000.00
Illinois Woman's College, The, Jacksonville, Ill. . . . .	1,250.00	1,250.00	.....
Preachers' Aid Society . . . . .	6,250.00	.....	6,250.00
Wisconsin Deaconess Hospital, Green Bay, Wis. . . . .	5,000.00	.....	5,000.00
Woman's Home Missionary Society	30,000.00	30,000.00	.....
Methodist Protestant Church			
Board of Education . . . . .	20,332.00	20,332.00	.....
Board of Young Peoples Work . . . . .	660.00	660.00	.....
Woman's Foreign Missionary Society . . . . .	3,550.00	3,550.00	.....
Woman's Home Missionary Society	4,150.00	413.00	3,737.00
Board of Foreign Missions . . . . .	4,950.00	4,950.00	.....
Board of Home Missions . . . . .	4,950.00	4,950.00	.....

EXHIBIT G—CONTINUED  
 UNDERWRITINGS BORROWED AGAINST  
 APRIL 6, 1921

GUARANTORS	AMOUNT OF GUARANTEE	PAYMENTS MADE	BALANCE DUE
Reformed Presbyterian Church in North America Board of Trustees of Geneva College	\$18,000.00	.....	\$18,000.00
Presbyterian Church in the U. S. Executive Committee of Christian Education and Ministerial Relief	5,000.00	\$5,000.00	.....
Presbyterian Church in the U. S. A. General Assembly.....	1,000,000.00	415,623.71	584,376.29
United Presbyterian Church			
Board of Church Extension.....	31,225.90	31,225.90	.....
Board of Education.....	8,516.00	4,000.00	4,516.00
Board of Foreign Missions.....	168,000.00	168,000.00	.....
Board of Freedman's Missions....	50,000.00	10,000.00	40,000.00
Monmouth College.....	13,695.00	13,695.00	.....
Board of Trustees of Muskingum College.....	25,720.00	3,570.00	22,150.00
United Presbyterian Theological Seminary of Xenia, Ohio.....	4,188.00	.....	4,188.00
Women's Association of North America.....	10,130.00	10,130.00	.....
Women's General Missionary Society.....	22,773.00	22,773.00	.....
Reformed Church in the U. S. Forward Movement.....	209,948.50	209,948.50	.....
Reformed Church in America			
Board of Domestic Missions.....	10,000.00	10,000.00	.....
Board of Foreign Missions.....	25,000.00	25,000.00	.....
Woman's Board of Domestic Mis- sions.....	5,000.00	5,000.00	.....
African M. E. Zion Church.....	10,600.00	1,000.00	9,600.00
German Evangelical Synod of North America.....	50,000.00	.....	50,000.00
The Brethren Church			
General Mission Board.....	31,500.00	31,500.00	.....
General Sunday School Board....	2,000.00	2,000.00	.....
General Education Board.....	100,000.00	100,000.00	.....
Miscellaneous			
Old Folks and Orphan Children's Home, Mexico, Indiana.....	2,000.00	2,000.00	.....
Trustees of the M. J. Clark Memo- rial Home.....	2,500.00	500.00	2,000.00
Total.....	\$6,561,261.73	\$5,402,644.94	\$1,158,616.79

EXHIBIT H

UNDERWRITINGS NOT BORROWED AGAINST

APRIL 6, 1921

GUARANTORS	AMOUNT OF GUARANTEE	PAYMENTS MADE	BALANCE DUE
Baptists Board of Commissioners of the National Baptist Convention..	\$195,400.00	.....	\$195,400.00
The Brethren Church Ashland College.....	3,750.00	.....	3,750.00
United Brethren in Christ Board of Education.....	42,275.00	.....	42,275.00
Bonebrake Theological Seminary..	16,000.00	\$4,000.00	12,000.00
The Christian Church Executive Board of the American Christian Convention.....	32,199.95	32,199.95	.....
Evangelical Association Evangelical Hospital and Deaconess Association of Southern Illinois..	1,000.00	.....	1,000.00
Missionary Society of the Evan- gelical Association.....	13,450.00	13,450.00	.....
Five Year Meeting of the Friends in America.....	50,000.00	12,500.00	37,500.00
Methodist Episcopal Church Arizona Deaconess Hospital and Home.....	2,500.00	.....	2,500.00
Epworth League.....	5,000.00	5,000.00	.....
Executive Committee of the Board of Trustees of Albion College...	12,500.00	.....	12,500.00
Freedman's Aid Society.....	33,750.00	.....	33,750.00
Gooding College.....	10,000.00	.....	10,000.00
Graham Protestant Hospital.....	10,000.00	.....	10,000.00
West Virginia Wesleyan College..	10,000.00	.....	10,000.00
Methodist Protestant Church Board of Managers for the Home for the Aged.....	330.00	.....	330.00
Reformed Presbyterian Church in North America Board of Foreign Missions.....	8,750.00	.....	8,750.00
United Presbyterian Church, North America Board of Ministerial Relief.....	42,500.00	8,500.00	34,000.00
Board of Trustees of Sterling Col- lege (Cooper College).....	6,588.00	1,000.00	5,588.00
Board of Trustees of Westminster College.....	10,907.00	.....	10,907.00
Monmouth College.....	11,260.00	2,815.00	8,445.00
Muskingum College.....	43,760.00	.....	43,760.00
Reformed Church in America Board of Publication and Bible School Work.....	500.00	500.00	.....

EXHIBIT H—CONTINUED  
 UNDERWRITINGS NOT BORROWED AGAINST  
 APRIL 6, 1921

GUARANTORS	AMOUNT OF GUARANTEE	PAYMENTS MADE	BALANCE DUE
Miscellaneous			
Association of Commerce, Bloom- ington, Ill.....	\$ 30,000.00	.....	\$30,000.00
Montana Wesleyan College.....	5,000.00	.....	5,000.00
Tarkie College.....	14,240.00	.....	14,240.00
Kolb, William, Jr.....	6,250.00	.....	6,250.00
TOTAL.....	\$617,909.95	\$79,964.95	\$537,945.00

EXHIBIT I

CONDENSED STATEMENT OF RECEIPTS  
 AND DISBURSEMENTS

For the period from the beginning of the Movement to July 8, 1920, inclusive.

RECEIPTS

Money borrowed, net of repayments:			
Notes payable demand—unsecured	\$52,392.36		
Notes payable demand—secured by underwritings.....	1,000,000.00		
Notes payable time—secured by underwritings.....	6,414,471.72		
		\$7,466,864.08	
Sale of equipment.....	\$24,446.02		
Sale of furniture.....	19,462.97		
Sale of paper, waste paper, etc.....	109,062.71		
Sale of periodicals (including \$118,- 895.65 not collected).....	221,750.12		
On account underwritings—approved	185,584.34		
On account underwritings—not ap- proved.....	20,690.00		
On account Contributions—old cam- paign.....	1,157,078.58		
On account Contributions—new cam- paign:			
Cash.....	\$37,450.94		
Other.....	970.34		
	38,421.28		
On account Contributions—Cleveland	7,424.06		
		1,783,920.08	
		\$9,250,784.16	

## EXHIBIT I—CONTINUED

### DISBURSEMENTS

Organization expenses:	
Advertising.....	\$750,000.00
Administrative group.....	173,873.56
Educational group.....	244,122.30
Survey group.....	2,176,693.81
Promulgation group.....	2,256,932.16
Auxiliary group.....	1,589,174.09
Services to Forward Movement...	300.00
Liquidation pay roll.....	40,320.99
Financial Campaign.....	889,953.85
Continuation financial campaign expenses.....	57,944.62
Equipment, organization and operating expenses of 1919, not allocated.....	128,464.21
	\$8,307,779.59
New Era Movement fund.....	400,000.00
Revolving funds, etc.....	297,999.02
	\$9,005,778.61

*Excess of Receipts over Disbursements distributed as follows:*

Cash in central office.....	\$15,000.00
Cash in banks subject to cheques.....	12,625.13
Cash in banks not subject to cheques.....	6,215.37
Cash in banks not subject to cheques (new campaign)	37,450.94
Cash in banks for underwritings approved (un-applied).....	40,056.06
Cash in banks for underwritings not approved....	20,690.00
U. S. Government Liberty Loan and Victory Bonds	2,850.00
Accounts receivable.....	\$118,895.65
Less Reserve.....	8,777.60
	110,118.05
	\$245,005.55

## EXHIBIT J

From July 9, 1920, to March 31, 1921.

### RECEIPTS

Cash on Hand, July 9, 1920:	
Current Account.....	\$12,625.13
Underwriting Account at Bankers Trust Co....	29,011.06
Underwriting Account at Central Mercantile Bank	31,735.00
Program Fund—Second Campaign.....	37,450.94
Interest Rebates, in connection with anticipated liquidation of notes, held as fixed balances....	6,215.37
	\$117,037.50
Cash Recovered from Revolving Funds.....	62,498.25
Accounts Receivable.....	314,129.25
Payments on Pledges, First Campaign.....	148,362.55
Payments on Pledges, Second Campaign.....	33,180.71
Receipts from Sub-rentals.....	75,162.50

## EXHIBIT J—CONTINUED

### RECEIPTS

Payments on Underwritings not Borrowed Against.....	\$56,274.95
Expense Budget Donations (See Exhibit L attached).....	1,304,075.31
Reductions in Petty Cash Fund.....	11,000.00
Insurance Refund.....	3,249.16
Revenue from Missionary Education Movement.....	11,147.56
Refund from Advance on Motion Picture Expedition in Asia....	6,916.61
Refund on Field Salaries.....	2,362.28
Sales of Furniture and Equipment subsequent to January 1st....	48,290.30
Loan from Equitable Trust Co.....	700,000.00
Miscellaneous.....	13,533.09
Total.....	\$2,907,220.02

### DISBURSEMENTS

Payrolls.....	\$112,508.13
Notes Payable.....	1,115,699.64
Refunds on Cash Sales.....	1,682.13
Field and Survey Office Expenses.....	19,352.96
Telephone and Telegraph; General Office Service.....	6,970.87
Accounts Payable.....	317,515.13
Expenses of First Campaign.....	3,620.79
Expenses of Second Campaign.....	11,039.29
Lybrand, Ross Bros. & Montgomery, fee for July, 1920.....	4,925.44
Refunds on Contributions made in error.....	1,000.00
Rent and Light, Interest and Discount.....	320,048.60
Indemnity re cancelation of Big Store Realty Lease.....	750,000.00
Refunds on Accounts Receivable.....	1,895.00
Designated Donations—Payments to Beneficiaries.....	2,429.00
Refunds and Transfers on Contributions—Second Campaign.....	15,135.50
Transfers on Underwritings not Borrowed Against.....	13,950.00
Miscellaneous.....	32,944.12

### CASH ON HAND, MARCH 31, 1921

Current Account.....	\$22,713.08
Petty Cash Account.....	190.32
Advertising Fund.....	500.00
Underwritings Not Borrowed Against. Pay- ments made to date.....	66,014.95
Second Campaign.....	52,076.37
Designated contributions.....	6,008.70
Underwritings Borrowed Against. Amounts paid on account but not yet distributed... ..	29,000.00
Total.....	\$176,503.42
Total.....	\$2,907,220.02



## EXHIBIT K

### Analysis of Regular Payroll Disbursements

SEMI-MONTH ENDING 1920	WEEK ENDING 1920	MONTHLY TOTAL
April 1..... \$71,035.11	April 5..... \$24,643.22	
“ 2..... 6,675.81 (additional)	“ 12..... 25,499.47	
“ 14..... 51,817.46	“ 19..... 24,831.11	
“ 12..... 34,257.00 (additional)	“ 26..... 24,958.50	
“ 17..... 291.66 “		
“ 17..... 283.33 “		
		\$264,292.67
May 1..... \$54,730.95	May 3..... \$24,526.04	
“ 13..... 51,118.19	“ 8..... 24,283.32	
“ 25..... 47,401.15	“ 17..... 16,662.41	
	“ 18..... 7,723.25	
	“ 24..... 10,260.39	
	“ 25..... 9,723.52	
	“ 26..... 2,813.37	
		249,242.59
June 14..... \$35,778.26	June 2..... 12,279.59	
“ 30..... 31,620.74	“ 2..... 6,587.99	
	“ 8..... 17,737.32	
	“ 15..... 15,323.92	
	“ 22..... 17,097.01	
	“ 29..... 14,572.57	
		150,997.40
	July 6..... 15,089.69	
	“ 10..... 6,564.70	
	“ 17..... 5,822.17	
	“ 24..... 5,444.36	
	“ 31..... 5,416.95	
		38,337.87
	Aug. 7..... \$2,853.79	
	“ 14..... 2,749.87	
	“ 21..... 2,671.82	
	“ 28..... 2,476.99	
		10,762.47
	Sept. 4..... \$2,276.14	
	“ 11..... 2,229.80	
	“ 18..... 2,321.45	
	“ 25..... 2,470.09	
		9,297.48
	Oct. 2..... \$2,345.58	
	“ 9..... 2,519.28	
	“ 16..... 2,643.40	
	“ 23..... 2,423.26	
	“ 30..... 2,511.75	
		12,443.27
	Nov. 5..... \$2,555.24	
	“ 12..... 2,601.05	
	“ 19..... 2,510.13	
	“ 26..... 2,541.36	
		10,207.78
	Dec. 3..... \$2,717.74	
	“ 10..... 2,755.36	
	“ 17..... 2,705.67	
	“ 24..... 2,661.34	
	“ 31..... 2,766.59	
		13,606.70

## EXHIBIT K—CONTINUED

### Analysis of Regular Payroll Disbursements

WEEK ENDING 1921		MONTHLY TOTAL
Jan. 7.....	\$1,473. 10	
“ 11.....	71. 86	
“ 14.....	1,359. 51	
“ 21.....	1,329. 06	
“ 28.....	1,348. 51	
	<hr/>	\$5,582. 04
Feb. 4.....	\$1,120. 51	
“ 10.....	1,059. 61	
“ 18.....	909. 03	
“ 25.....	959. 03	
	<hr/>	4,048. 18
Mar. 4.....	\$925. 28	
“ 11.....	920. 28	
“ 18.....	920. 28	
“ 25.....	920. 28	
	<hr/>	3,686. 12
Total.....		\$772,504. 57
Vacation and Discontinuance Allowances.....		60,612. 78
		<hr/>
		\$833,117. 35
Less Refunds.....		545. 68
		<hr/>
		\$832,571. 67

## EXHIBIT L

### Analysis of Expense Budget Donation Receipts

Personal Pledges:		
J. D. Rockefeller, Jr.....		\$1,000,000. 00
G. E. Geystill.....		10. 00
Donald Fraser.....		13. 50
Asa Warner.....		15. 00
Elwood Lewis.....		50. 00
L. M. Springer.....		11. 25
Organization Pledges:		
Home Mission Committee, Southern Presbyterian Church....		17,000. 00
Transfers from Second Campaign Contributions, and from Under- writings Not Borrowed Against.....		25,315. 50
Cleveland Pledges:		
John D. Rockefeller, Jr.....	\$250,000. 00	
Miscellaneous.....	11,660. 06	
	<hr/>	261,660. 06
		<hr/>
		\$1,304,075. 31





Extract taken from Board action Feb. 17, 1919.

\*\*\*\*\* "Mr. Day and Mr. James M. Speers as members of the Executive Committee of the Movement reported on the meeting of that Committee held on Saturday, February 15th. It is understood that the expenses of the Movement are to be met out of the funds which it secures. The Board having already approved the plan, and having voted to cooperate in it, voted to join with other Boards in underwriting or guaranteeing borrowings by the Interchurch World Movement in order to provide funds for the establishment of its offices and to furnish advance funds for surveys of the Home and Foreign Mission fields, etc., up to an estimated amount of \$1,000,000.00, the share of this Board's guarantee not to exceed \$100,000.00

The enabling resolution follows:

RESOLVED , that the Treasurer or the Associate Treasurer of the Board be, and he hereby is, authorized and empowered for and on behalf of the Board to join with other Boards and Agencies in underwriting or guaranteeing Notes or other evidences of indebtedness given by the Interchurch World Movement as security for approximately \$1,000,000.00 in total, the share of underwriting or amount of guarantee of the Board of Foreign Missions of the Presbyterian Church in the U.S.A. not to exceed \$100,000.00."

# Proposal for Liquidating Interchurch and New Era Debts

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WHEREAS, The General Assembly has certain outstanding financial obligations, to-wit, the balance of an underwriting of the Interchurch World Movement, amounting to approximately \$555,000 with accrued interest, and a balance of an underwriting of the New Era Movement, amounting to approximately \$365,000 with accrued interest, making a total of approximately \$920,000 with accrued interest, which must be liquidated, and

WHEREAS, It is impossible to assess either or both of these obligations against the funds held or administered in trust for special missionary and benevolent objects by any or all of the Boards and Agencies of the General Assembly, therefore,

For the purpose of liquidating the Interchurch debt,

BE IT RESOLVED:

1 That the Moderator and the Stated Clerk of the General Assembly of the Presbyterian Church in the U. S. A. be authorized, empowered and directed to make execute and deliver in the name and under the seal of the General Assembly certificates of indebtedness not to exceed the sum of \$600,000 for a term of five years, bearing interest at the rate of 6% per annum, interest payable half yearly, in such denominations as the Boards and Agencies may elect; subject to redemption in whole or in part at any interest period as the Executive Commission may determine.

2 That such obligations be and are hereby declared to be authorized investments for the Boards and Agencies of the Church, to the repayment of which the good faith of the Church is pledged.

3 That such certificates of indebtedness be issued under the direction of the Executive Commission, and that the Boards and Agencies which participate in the percentages be empowered and directed to invest in the said issue in the proportion in which the receipts of each Board and Agency from living givers in the year 1920-1921 bears to the total receipts of the Boards and Agencies from living givers during that year, with the further provision that if any of these certificates of indebtedness are purchased by either or both of the women's boards, the amount of such purchase shall be deducted from the total issue before the proportion of the Boards and Agencies is determined.

4 That the funds realized from such issue be paid to the Treasurer of the General Assembly of the Presbyterian Church in the U. S. A. to pay out and retire the outstanding indebtedness incurred in the Interchurch underwriting amounting to approximately \$555,000 and interest thereon.

5 That the Executive Commission be directed to place in the budget for the year 1921-1922 the sum of \$350,000, in addition to the total budget of the Boards and Agencies, for retirement on account of these certificates of indebtedness and all interest thereon and that all money realized from this item of the budget for said year be used and appropriated to reduce and retire the above authorized certificates of indebtedness and all interest thereon as the Executive Commission may determine.

6 That the Executive Commission be directed to place in the budget for the years following 1921-1922 a sum equal to 2% per annum of the total budget of all participating parties for the purpose of retiring certificates of indebtedness to the amount of percentage available from such proportionate part of the budget after paying therefrom all half yearly interest, and that a definite percentage be allocated for this purpose.

And, For the purpose of liquidating the New Era debt,

BE IT RESOLVED:

1 That the Executive Commission be directed to place in the budget for the year 1921-1922, in addition to the total budget of the Boards and Agencies and the amount specified in paragraph 5 above, the sum of \$150,000, and that all money realized from this item of the budget for said year be used and appropriated to liquidate said New Era indebtedness, including all interest thereon.

2 That the Executive Commission be directed to place in the budget for the years following 1921-1922 a sum equal to 1% per annum of the total budget of all participating parties for the purpose of completing the liquidation of said New Era indebtedness and interest and that a definite percentage be allocated for this purpose.

And, For the purpose of raising the amounts placed in the budget for 1921-1922 by the above resolutions, BE IT RESOLVED:

1 That the representatives of the Boards and Agencies on the New Era Committee be constituted a Special Committee of the General Assembly, and that it be empowered to use all available agencies of the Church, including the New Era Committee, to accomplish this purpose.